

Companies House Executive Board – summary minutes – 26 March 2009

Fees Strategy 2010

Further to the Board agreeing its strategy and strategic roadmap, a clear financial and fees strategy would now need to be agreed. Members noted the legal framework that Companies House must adhere to when setting its fees and agreed the basic principles with further work to be completed in the coming month.

Micro – Entities – Outcomes of the proposal

Following the publication of the EU proposal to exempt micro companies from publishing their accounts, some preliminary work had been conducted in order to consider the potential impact on customers and Companies House.

Trusted Information

Recent research showed that 90% of our customers trusted the information that they received from Companies House. However, as part of our strategy we were looking at options on how we might increase the trustworthiness of data on the Register.

Service Transformation and Restructuring (STAR) - Update

From a delivery point of view there were two key elements to note, the successful convergence of WebCheck and Webfiling onto Business Link on the 17 March and the launch of the intermediaries portal. All other projects were on track.

Companies Act Programme (CAP)

Overall the programme remains on track for implementation in October. The risks in respect of the secondary legislation being laid in parliament on time were reducing.

Agency Business Board (ABB) Update and Business Scorecard

The Board was provided with the monthly update from ABB. The Board noted that, compliance was going from strength to strength. The Cellular Processing Pilot would commence on 30 March and that we were on track to meet our 5% efficiency reduction.

Workload Statistics

The headline figures for February were, incorporations stood at 27k; dissolutions also stood at 27k; mortgages were down at 12k and liquidations had slightly increased to 12k. Overall the volume of the register was reasonably static year on year which was good for income.

Review of Executive Board Critical Risks

Members reviewed the current risk register and agreed the change in status of some of the risks listed. It was also noted that Companies House would have to contribute to a wider BERR report on data handling and information assurance issues.

Health & Safety Update

Further to the CHSS Legal Compliance Review that was conducted last year, progress was on track to ensure we were fully compliant with the standard in time for the next review (June 2009).

**Companies House Secretariat
March 2009**