

**dti**

**COMPANIES IN  
2003-2004**

Report for the year ended  
31 March 2004

PRESENTED PURSUANT TO THE  
COMPANIES ACT 1985 SECTION 729

July 2004



The DTI drives our ambition of 'prosperity for all' by working to create the best environment for business success in the UK.

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We champion UK business at home and abroad. We invest heavily in world-class science and technology.

We protect the rights of working people and consumers. And we stand up for fair and open markets in the UK, Europe and the world.

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# Introduction

**1** The strength of the GB corporate and insolvency framework makes a critical contribution to sustaining one of the world's leading capital markets and delivering continued prosperity and productivity. The activities of DTI, Companies House and The Insolvency Service reported on here have a key part to play in this. Our challenge is to promote and deliver an effective framework for corporate and insolvency activity which gives confidence to investors, business and other stakeholders.

**2** We want to ensure sustainable confidence in the framework, enlightened shareholding and healthy markets. Companies that act fairly, report accurately and engage in open dialogue with investors are more likely to attract investment and to perform better in the long-term. Investment decisions, in turn, need to be based on high-quality and appropriate information about company performance.

**3** Our focus is on achieving this through: supporting confidence in the capital market through effective company reporting; promoting a system of governance that improves transparency and drives up business performance; ensuring a legal framework which enables businesses to get started easily and grow; and enforcing the framework to support enterprise, ensure compliance and deter wrongdoing.

**4** This report sets out key developments in all these areas from April 2003 to March 2004 and looks ahead to the future. It is supplemented by statistical tables which provide, *inter alia*, details of companies registered at Companies House and of legal proceedings brought by the Department.

# Company Law Developments in 2003-2004

## **MODERNISING COMPANY LAW**

**1** Following publication of the White Paper *Modernising Company Law* (CM 5553) in 2002, the Department has been continuing to work on all aspects of implementation of the recommendations of the independent Company Law Review (CLR), including working through the responses to the specific policy proposals contained in the White Paper itself. Legislation will be introduced as soon as Parliamentary time allows, and a draft bill will be brought forward for public consultation beforehand.

**2** In taking forward the thinking of the CLR, the Government has also developed proposals for the introduction of new legislative powers which would enable special forms of secondary legislation to be used to reform and to restate company law in future. These ideas are outlined in the consultation document *Company Law: Flexibility and Accessibility* (URN 04/994), published in May 2004 (see Appendix B). The consultation will close in September 2004.

## **OPERATING AND FINANCIAL REVIEW**

**3** The White Paper *Modernising Company Law* (see above) accepted the CLR recommendation that economically significant companies be required to prepare an Operating and Financial Review (OFR). The OFR is to provide a discussion and analysis of the performance of the business and the main trends and factors underlying the results and financial position and likely to affect performance in the future, so as to enable the members of the company to make an informed assessment of the company's operations, financial position and future business strategies and prospects.

**4** The Department published its consultation document on the OFR on May 5th 2004 (see Appendix B), with responses due by August 6th, together with a Practical Guidance for Directors (see Appendix E), the result of work completed by the Operating and Financial Review Working Group. The Working Group was set up in

December 2002 to develop broad principles and practical guidance on how directors can assess whether an item is material to their company and hence whether it must be included in an OFR.

**5** In finalising this Guidance, the Working Group incorporated policy changes made to the OFR in 2003. These included making the OFR statutory for quoted companies only (in place of public and large private companies), and replacing the term 'material' with the term 'to the extent necessary' to meet the requirements of the new Accounts Modernisation Directive which the EU adopted in June 2003. This Directive makes various amendments to earlier company law Directives, including reporting requirements in the directors' report.

**6** The Department aims to lay draft Regulations for the OFR in late 2004. It expects them to come into force in early 2005.

## **COMPANIES (AUDIT, INVESTIGATIONS AND COMMUNITY ENTERPRISE) BILL**

**7** The Companies (Audit, Investigations and Community Enterprise) Bill was introduced in the House of Lords on 3 December 2003. It has two aims: improving confidence in companies and financial markets; and presenting new opportunities for social enterprises to benefit the people they serve.

**8** To address its first aim the Bill strengthens the system of regulating auditors by imposing independent auditing standards, monitoring and disciplinary procedures on the professional accountancy bodies. The

Bill will also strengthen the enforcement of accounting and reporting requirements and the current company investigations regime.

**9** The Bill addresses its second aim by creating a new type of corporate entity, the Community Interest Company (CIC). The CIC offers a purpose-made company vehicle for social enterprises, as recommended in the Cabinet Office Strategy Unit report *Private Action, Public Benefit*, published in September 2002.

**10** Further details of the Bill, including its current parliamentary status can be found on the Department's website at: [http://www.dti.gov.uk/cld/companies\\_audit\\_etc\\_bill](http://www.dti.gov.uk/cld/companies_audit_etc_bill)

## **MEASURES TO ASSIST SMALL COMPANIES**

### **Audit Thresholds**

**11** In July 2000 the audit exemption threshold was increased to £1 million. The Company Law Review recommended increasing the threshold to the then EU maximum of £4.8 million. The *Modernising Company Law White Paper* (see above) announced the Government's intention to research the impact of the July 2000 increase in the audit exemption threshold prior to consulting on any further increase. The Government carried out a programme of research to assess the impact of the July 2000 increase. This was followed by a public consultation on proposals to increase the thresholds to £5.6 million turnover and £2.8 million balance sheet total. The consultation document *Raising the Thresholds* published on 11 July 2003 can be found on the website: <http://www.dti.gov.uk/consultations>

Following a positive response to the consultation the Secretary of State announced on 19 November 2003 that the Government would be increasing the audit exemption threshold by Statutory Instrument (Statutory Instrument 2004/16, see Appendix F, can be obtained from the Stationery Office at: <http://www.legislation.hmso.gov.uk/si/si2000400.htm>), which was made and laid before Parliament on 9 January 2004. The regulations came in force on 30 January 2004. The new audit exemption thresholds will apply to annual accounts in respect of financial years ending on or after 30 March 2004.

## AUDITOR AND DIRECTOR LIABILITY

**12** There has recently been increasing interest in the civil liability of company directors and auditors, although the views of stakeholders have been divided. The Government published in December 2003 a consultation document *Company Law: Director and Auditor Liability* (URN 03/1638) which set out the issues and sought evidence from interested parties on the present position and ideas for any future solutions. The Government is currently assessing the responses to the consultation, which closed in March 2004.

## EUROPEAN COMMUNITY INITIATIVES

**13** Following publication by the EU Commission of the EU Action Plan on Company Law and Corporate Governance<sup>1</sup> in May last year, there have been three principal strands to initiatives at the European level; taking

forward the cross-border restructuring Directives, enhancing transparency and accountability in the field of corporate governance and simplification of existing company law Directives.

### Cross-Border Restructuring

**14** The Financial Services Action Plan, agreed by Member States at the Lisbon European Council in 2000 with the aim of creating a single market in financial services by 2005, proposed three corporate restructuring Directives on takeovers, cross-border mergers and company migration (to enable a company to transfer between Member States without having to go into liquidation).

**15** After a long and complex legislative history, political agreement to the Takeovers Directive was finally achieved in December 2003. Whilst the final Directive does little to address in substance barriers to takeovers within the EU, it nevertheless lays down minimum standards for takeover regulation across the EU which will enhance minority shareholder protections and also includes disclosure requirements to make corporate control and governance structures across the EU more transparent to the markets. The Directive has to be implemented in the United Kingdom by May 2006 and the Department is presently having initial discussions with interested parties with a view to consulting more fully on the proposed necessary measures.

**16** There has also been progress on the Cross-Border Mergers and Migration Directives<sup>2</sup>. The Commission published a revised proposal for a

<sup>1</sup> *Communication from the Commission to the Council and the European Parliament – Modernising Company Law and Enhancing Corporate Governance in the European Union – A Plan to Move Forward*, Brussels, 21.5.2003, COM(2003) 284 final

<sup>2</sup> *Proposal for a Directive of the European Parliament and of the Council on cross-border mergers of companies with share capital*, Brussels, (18/11/2003), COM(2003)703

Cross-Border Mergers Directive in November 2003, negotiations on an earlier proposal having stalled largely due to differing views on employee involvement issues. The Directive would, for the first time, put in place a legislative framework governing cross-border mergers across the EU and is intended to apply to small and medium-sized enterprises as well as large companies. This proposal is currently under discussions in Council Working Groups and will be considered by the European Parliament. In June 2004 the Department published a consultation document on the proposal in order to assist in taking forward negotiations at the European level (see Appendix B).

**17** Finally, a Commission internet consultation on the Migration Directive<sup>3</sup> closed in April and the Commission are now considering the responses prior to bringing forward a formal proposal.

**18** Key issues that will need to be resolved prior to agreement of both the Cross-Border Mergers Directive and the Migration Directive relate to scope (the types of company to which the Directive should apply) and resolving different approaches between Member States on employee participation (the right under some Member States' laws to mandatory employee representation on the board).

### **Corporate Governance**

**19** Historically, co-ordination of corporate governance issues at the European level has been relatively limited. Attention has, however, inevitably focused on this area in the

wake of a number of recent sizeable corporate failures and the resultant uncertainties in the financial markets. Accordingly, the EU Action Plan contains proposals for both Commission recommendations and some legislative intervention in this field. Between February and May 2004, the Commission launched three public internet consultation exercises relating to proposed recommendations on directors' remuneration and independence of directors and plans to amend the 4th and 7th Company Law Directives to require listed companies to prepare an annual corporate governance statement, and to clarify responsibility of board members for financial and non-financial statements. The Commission is in the process of considering the responses to these consultation exercises before finalising their proposals.

### **SLIM Proposals for Reform of the First and Second Company Law Directives**

**20** In 1999 a working group to consider Simplification of Legislation on the Internal market (SLIM) made a number of recommendations to improve the First and Second Company Law Directives (concerning, respectively, minimum safeguards for those dealing with companies and maintenance and alteration of capital of public limited companies). Amendments to the First Company Law Directive<sup>4</sup>, to make company information more easily accessible by electronic means whilst at the same time simplifying disclosure requirements for companies, were

<sup>3</sup> Commission internet consultations and, where available synopses of responses, in relation to the EU Action Plan on Company Law and Corporate Governance are available on the DG Internal Market website at: [http://europa.eu.int/comm/internal\\_market/company/index\\_en.htm](http://europa.eu.int/comm/internal_market/company/index_en.htm).

<sup>4</sup> Directive 2003/58/EC of 15 July 2003 amending Council Directive 68/151/EEC, as regards disclosure requirements in respect of certain types of companies

adopted in July 2003 and are to be implemented in Member States no later than 1 January 2007.

Consideration is presently being given to the necessary implementing measures in the UK on which it is intended to consult publicly in due course. The Commission are presently reviewing issues arising out of the SLIM consideration of the Second Directive and also intend, in the medium term, to carry out a more fundamental review of possible alternative solvency based approaches to capital maintenance issues.

### **European Company Statute (ECS)**

**21** The European Company Statute creates a legal framework for a new form of company, the European Company or *Societas Europaea*. The ECS consists of a Regulation (setting out the core company law framework) and a linked Directive concerning employee involvement. The new form of company - which will be a European public limited liability company registered in one of the Member States with a minimum share capital of 120,000 Euros and having legal personality - will be available to commercial bodies with operations in more than one Member State. Its use will be entirely voluntary. The Regulation was adopted on 8 October 2001 and comes into force on 8 October 2004. It will be binding in its entirety and directly applicable throughout the EEA.

**22** Whilst the Regulation is freestanding and will have direct effect in the UK and other Member States it includes a number of Member State options. New domestic legislation (in the form of a Statutory Instrument which will also need to come into force on 8 October 2004) setting out the options is needed and

a consultation document seeking views on these options as well as other implementation issues was issued in October 2003 (see Appendix B). The document also included a draft Statutory Instrument and can be viewed at <http://www.dti.gov.uk/cld/published.htm>.

## **EUROPEAN HARMONISATION OF FINANCIAL REPORTING**

### **Adoption of International Accounting Standards**

**23** The EU Regulation on the Application of International Accounting Standards requires all EU companies listed on EU Regulated markets to prepare their consolidated accounts in accordance with international accounting standards (IAS) from 1 January 2005. The IAS to be used will be the standards developed by the International Accounting Standards Board (IASB). These are subject to adoption by the Commission, a procedure requiring a qualified majority vote of an Accounting Regulatory Committee (ARC), comprising representatives of Member States, chaired by the Commission. To date, all IAS in existence at 1 May 2002 have been adopted with the exception of IAS 32 and 39. The Commission will consider those standards and other new and revised standards for adoption. The first of the new standards, IFRS1, has also been adopted.

**24** The Regulation gives Member States the options to extend the use of IAS to the individual accounts of listed companies and/or the accounts of unlisted companies. Following consultation, it was announced in July 2003 that the application of the Regulation would be extended to the

individual accounts of listed companies and the individual and consolidated accounts of unlisted companies on a permissive basis. In March 2004, the Department and HM Treasury published a consultation document on draft regulations to permit companies and building societies to choose whether to switch to IAS and to amend the law to ensure full effectiveness of the IAS Regulation. The consultation also covered the implementation of the Modernisation Directive. Regulations will be taken through Parliament in the autumn to come into force for financial years commencing on or after 1 January 2005.

### **Modernisation Directive**

**25** The Modernisation Directive was adopted by the Council of Ministers on 6 May 2003. It amends the four main accounting directives on the annual and consolidated accounts of certain types of companies, banks and other financial institutions and insurance undertakings. It is designed to remove conflicts between the Directives and International Accounting Standards (IAS), allow a level playing field between companies that apply IAS and those that do not, and reflect recent accounting developments. In March 2004, the Department and HM Treasury published a consultation document on draft regulations to implement the Modernisation Directive. The consultation also covered the implementation of the Modernisation Directive. Regulations will be taken through Parliament in the autumn, to come into force for financial years commencing on or after 1 January 2005.

### **Fair Value Directive**

**26** In the light of international developments in accounting for financial instruments a new Directive amending the Directives on individual accounts, consolidated accounts and banks' accounts was agreed by the Council of Ministers and the European Parliament in May 2001. The Fair Value Directive enables companies to account for their financial instruments at fair value. On the 12 June 2003, the Department announced a consultation (see Appendix B) on the changes that will be needed to the Companies Act to implement this Directive. Regulations will be taken through Parliament in the autumn, to come into force for financial years commencing on or after 1 January 2005.

### **8th Company Law Directive**

**27** On 16 March 2004 the Commission published proposals for the modernisation of the EC 8th Company Law Directive. The Directive deals with statutory auditing of company accounts in the EU, including in particular the independence and ethics of auditors, external quality assurance, public oversight and the audit of non-EU companies.

**28** The Directive may be seen as part of the overall goal of creating an efficient and harmonised EU capital market. It is also, in part, a response to the accounting scandals in the US such as Enron and Worldcom. The Department has informally consulted on the Directive.

### **EU Committee on Auditing**

**29** This Committee, which is chaired by the European Commission, is made up of Government Representatives from the 25 Member States plus Norway, plus national representatives

from the profession and independent regulators as well as various European representative bodies. The June 2004 meeting was, organised jointly by the Institute of Chartered Accountants of Scotland and the DTI, in Edinburgh on 28 and 29 June.

**30** In May 2003 the Commission published its Communication on Audit and Accounting Policy. That Communication was a precursor to the proposal for the modernisation of the 8th Directive, which has not been updated since it was introduced in 1984. The Directive deals with statutory auditing of company accounts in the EU (see paragraphs 27-28 above). We have played a key role in influencing the Committee on Auditing and are keen to ensure a principles-based approach is maintained in the Directive.

## **UK CORPORATE GOVERNANCE**

### **Combined Code**

**31** Following the publication of Derek Higgs' review of the role and effectiveness of non-executive directors in January 2003, the Financial Reporting Council consulted on the review's recommendations for changes to the Combined Code on Corporate Governance. The revised Combined Code was published on 23 July 2003 and applies to listed companies with reporting years beginning on or after 1 November 2003.

### **Tyson Report**

**32** Derek Higgs' review recommended that a group of business leaders should be formed to suggest how companies might draw on a broader pool of talent for appointments to the board. The work was taken forward by Laura Tyson, Dean of the London Business School, whose

report was published in June 2003. The report made recommendations on making the selection process for non-executives more rigorous and transparent; improving the variety and quality of training for board members; and on research and measurement to encourage greater board diversity. The DTI organised roundtables hosted by leading UK businesses, to raise awareness about the case for greater diversity on boards. The Departments also consulting the Financial Reporting Council and a range of business and other organisations on how best to build on the Tyson recommendations and to take forward the output from the roundtables.

### **Directors' Remuneration**

**33** The Department issued a consultation document, in June 2003, on the specific issue of directors' contracts, performance, and severance (see Appendix B). The outcome of the consultation was an announcement by the Secretary of State, Patricia Hewitt, by Written Parliamentary Statement in February 2004, encouraging greater use of best practice in this area and commissioning a detailed assessment of compliance with the Directors' Remuneration Report Regulations 2002 in the course of this year's AGM season, and an assessment of changes in remuneration practices.

## **CO-ORDINATING GROUP ON AUDIT AND ACCOUNTANCY**

**34** The Government set up the Co-ordinating Group on Audit and Accounting Issues (CGAA) in February 2002 to examine issues arising from the collapse of Enron and to ensure that the effectiveness of UK systems of financial reporting and audit regulation was reviewed. The final report was published in January 2003. The Secretary of State

accepted all its recommendations. The majority of these recommendations are non-legislative and are being implemented by the independent regulators and the profession itself, with DTI support. Legislative measures are being taken forward in the Companies (Audit, Investigations and Community Enterprise) Bill (see paragraphs 7 – 10 above).

## **REGULATION OF THE ACCOUNTANCY PROFESSION**

**35** In January 2003, the Secretary of State announced that she had accepted the recommendations of the Review of the Regulatory Regime of the Accountancy Profession. Accordingly, during the year the Financial Reporting Council (FRC) – under the auspices of an implementation steering group chaired by the Department - has assumed the functions of the Accountancy Foundation relating to accountancy and audit regulation. The expanded remit of the FRC covers three broad areas of responsibility: the setting of accounting and audit standards; their enforcement or monitoring; and the oversight of the major professional accountancy bodies.

**36** The expanded remit of the FRC will enable it to play a greater role in enhancing investor confidence in the reliability of the financial information of listed companies. In particular, the independent regulation and review of audit will be strengthened through the FRC's new role in setting independence standards for auditors (through the Auditing Practices Board) and monitoring the audit of listed companies and other significant entities (through the new Audit Inspection Unit of the Professional Oversight Board for Accountancy). In addition, the role of the Financial Reporting Review Panel in enforcing accounting requirements has been significantly strengthened by moving

from a reactive to a proactive approach to reviewing company accounts.

**37** The Companies (Audit, Investigations and Community Enterprise) Bill, which was introduced into the House of Lords in December 2003 (see above), will complement the strengthening of the FRC's regulatory functions by:

- requiring the professional bodies that supervise auditors to observe independent standard setting, audit monitoring and disciplinary processes;
- allowing the Secretary of State to delegate her powers in respect of audit supervision to the Professional Oversight Board for Accountancy of the FRC;
- enabling Government to contribute to the funding of the new activities that the FRC has taken on; and
- providing a power for the Secretary of State to impose a levy if necessary on business and the accountancy profession to fund FRC activities, in order to ensure security of funding in case the FRC's existing voluntary funding arrangements breaks down.

## **LAW COMMISSION PROJECTS**

### **Review of Law of Partnerships and Limited Partnerships**

**38** The Law Commission for England and Wales and the Scottish Law Commission have carried out reviews of partnership and limited partnership law. The Law Commissions published their final report in November 2003. The Department is consulting on the economic impact of the Law Commissions' proposals (see Appendix B). The consultation closes on 23 July 2004.

## TREASURY SHARES

**39** Under Regulations<sup>5</sup> that came into force in December 2003, companies which purchase their own shares may, as an option to the requirement to cancel them, hold them in treasury. Companies holding treasury shares may sell them or transfer them to an employees' share scheme (or cancel them). The regulations apply to companies with shares which are listed on the London Stock Exchange (including AIM) or another EEA State, or are traded on a regulated market in an EEA State. They are deregulatory and companies only need to consider them if they decide to take advantage of the treasury shares facility.

## THE UNCERTIFICATED SECURITIES (AMENDMENT) (ELIGIBLE DEBT SECURITIES) REGULATIONS 2003 (SI 2003/1633)

**40** Secondary legislation to permit the evidencing and transfer of title of electronic equivalents of money market instruments, known as Eligible Debt Securities (EDSs), came into force on 17 June 2003. The Uncertificated Securities Regulations (USRs) made by the Treasury are the legal basis for electronic settlement of securities in the UK. They were first made in 1995, extended to include gilts in 2000, and then extended again to facilitate the Electronic Transfer of Title (ETT) and Delivery versus Payment (DvP) in central bank money in 2001. The 2003 Regulations fulfilled the final strategic recommendation of the Bank of England's Securities Settlement Priorities Review published on 18 September 1998. This change was needed to underpin the financial

stability of the market by allowing short-term debt securities to take place in CREST with full DvP in central bank money.

## ACCOUNTING FOR PEOPLE: TASK FORCE ON HUMAN CAPITAL MANAGEMENT

**41** The Human Capital Management Reporting task force (now known as *Accounting for People*) was an independent task force set up by the Secretary of State for Trade and Industry in January 2003, chaired by Denise Kingsmill (Deputy Chairman of the Competition Commission). The task force looked at ways in which organisations can measure and report on the quality and effectiveness of their human capital management. The Accounting for People task force published its final report on 3 November 2003. It is available at [www.accountingforpeople.gov.uk](http://www.accountingforpeople.gov.uk).

**42** The recommendations in the report centred on human capital management reporting in the context of the proposed Operating and Financial Review (OFR) (see paragraphs 3-6 above). The Secretary of State announced a consultation on draft regulations for the OFR and her response to the Accounting for People report on 5 May 2004. To the extent, necessary for an understanding of the business, quoted companies will have to include in their OFR information on (among other things) employees. The full response to the Accounting for People report can be found at [www.dti.gov.uk/cld/index.htm](http://www.dti.gov.uk/cld/index.htm)

<sup>5</sup> *The Companies (Acquisition of Own Shares) (Treasury Shares) Regulations 2003 (SI 2003/1116) and The Companies (Acquisition of Own Shares) (Treasury Shares) No. 2 Regulations 2003 (SI 2003/3031)*

# Company Investigations

## Introduction

**1** Companies Investigation Branch (CIB), part of DTI's Corporate Law and Governance Directorate, has investigatory powers under the Companies Act 1985 (eg sections 447 and 432) and the Financial Services and Markets Act 2000 (eg sections 167 and 168). These powers enable it to establish the facts in cases of possible commercial wrong-doing and to take appropriate action. Such action could include referral to other prosecutors or regulatory bodies, the prosecution or disqualification of a director, or the winding up of a company in the public interest. The branch normally carries out investigations itself or, in certain circumstances, may appoint and then supervise private sector accountants, lawyers or others with specialist expertise to undertake inspections.

**2** Information about the work of CIB can be found on our web site: [http://www.dti.gov.uk/cld/comp\\_inv.htm](http://www.dti.gov.uk/cld/comp_inv.htm)

## Requests for Investigation

**3** The Secretary of State has discretion to decide which requests for investigation to pursue once grounds for suspicion of wrong-doing, misconduct, or other reasons for concern have been established. An initial assessment of requests is made to eliminate or redirect those which clearly do not warrant investigation or can be better dealt with by other organisations with a direct responsibility. The remaining requests receive more formal consideration but may still be refused for various reasons such as, for example, if an adequate civil remedy is available or if there is another regulatory body, such as the police, which has begun its own enquiries. CIB aims to make a decision on whether to initiate a full-scale investigation within an average of 48 days. In 2003/2004 the outturn was 26 days.

**4** The data relating to requests for investigation for 2003/2004 and the preceding four years is summarised in Table 1. An investigation can involve enquiries into more than one company. The tables in this chapter analyse work by the number of investigations (or cases) rather than by the number of companies investigated. Table 1 shows all the requests received by the Directorate

which were vetted and those which proceeded to a more formal consideration. Table 2 contains figures relating to the number and types of investigations completed.

**Table 1**

*Initial assessment and consideration of complaints and requests for investigation*

	1999-00	2000-01	2001-02	2002-03	2003-04
<b>Initial vetting</b>					
Companies named in requests for investigation	3,632	4,010	4,433	5,256	4,732
Companies not accepted for formal consideration or referred elsewhere	1,751	2,289	2,471	2,737	2,644
Cases formally considered	980	822	743	1,064	858
Investigations started	209	175	160	419	200
Cases formally refused	817	686	575	659	618

**Table 2**

*Completed investigations under the Companies Acts, under Section 29 of the Fair Trading Act 1973 and under Section 44 of the Insurance Companies Act 1982*

	1999-00	2000-01	2001-02	2002-03	2003-04
Investigations completed	183	183	158	359	197
Investigations outstanding 31st March	68	63	65	102	70
<b>Analysis by type</b>					
<b>Companies Act 1985</b>					
Section 432:	-	1[1]	-	- [1]	- [1]
Section 442:	-	1	-	-	-
Section 444:	-	-	-	-	-
Section 447:	167[4]	177	142 [6]	350*[6]	189[21]
<b>Companies Act 1989</b>					
Section 84:	15	3	8	2	7
<b>Fair Trading Act 1973</b>					
Section 29:	1	-	2	-	-
<b>Insurance Companies Act 1982</b>					
Section 44:	-	1	-	-	-

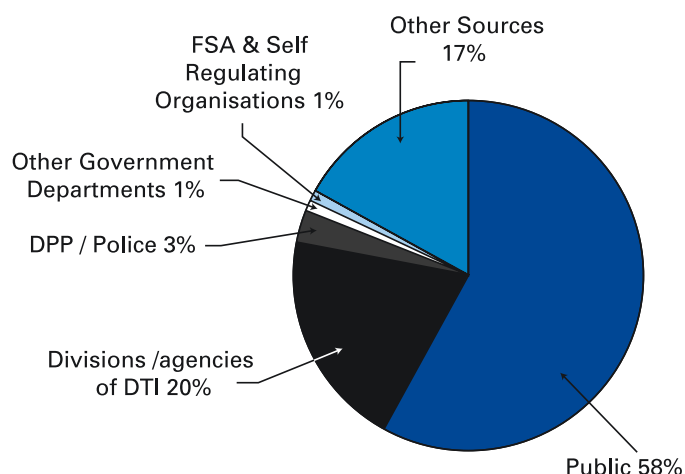
Figures in square brackets show the number of cases completed by non-departmental investigators. Figures have been calculated on the basis of cases not companies.

\* These figures include a number of cases linked to two significant investigations of groups and connected companies which has the effect of distorting the number of cases investigated during 2002/03, see also paragraph 15.

## Sources of Complaint

**5** In 2003/2004 the majority of requests, some 58%, were received from the general public (including cases referred through MPs or other representatives).

**6** DTI Directorates and Agencies were the second major source of requests. Table 3 below shows sources of requests for investigation for the last five years and Table 4 gives a further analysis.



**Table 3**

*Sources of requests for investigation*

	1999-2000		2000-2001		2001-2002		2002-2003		2003-2004	
	No.	%	No.	%	No.	%	No.	%	No.	%
Public	581	59	464	57	377	50	350	33	464	58
Divisions/agencies of DTI	178	19	139	17	142	19	431	40	161	20
DPP/Police	22	2	25	3	19	3	23	2	22	3
Other Government Departments	36	4	44	5	37	5	11	1	5	1
FSA / Self Regulating Organisations	19	2	18	2	14	2	7	1	12	1
Other sources eg Bank of England, London Stock Exchange, Overseas Governments	135	14	132	16	154	21	246	23	140	17
<b>Total</b>	<b>980</b>	<b>100</b>	<b>822</b>	<b>100</b>	<b>743</b>	<b>100</b>	<b>1068</b>	<b>100</b>	<b>804</b>	<b>100</b>

Figures are calculated on the basis of cases not companies.

**Table 4**

*Analysis of DTI requests*

Directorate/Executive Agency	1999-2000		2000-2001		2001-2002		2002-2003		2003-2004	
	No.	%	No.	%	No.	%	No.	%	No.	%
Companies Investigation Branch	96	51	63	46	75	53	249	58	59	37
The Insolvency Service	13	7	10	7	7	5	7	2	6	3
Companies House	17	9	9	6	11	8	146	34	83	52
Competition and Consumer Policy	12	6	6	4	16	11	1	-	3	2
Other	49	27	51	37	33	23	28	6	10	6
<b>Total</b>	<b>187</b>	<b>100</b>	<b>139</b>	<b>100</b>	<b>142</b>	<b>100</b>	<b>431</b>	<b>100</b>	<b>161</b>	<b>100</b>

Figures are calculated on the basis of cases not companies.

## Investigations Undertaken

**7** Of the 197 investigations completed in 2003/2004, 96% were under section 447 of the Companies Act 1985 and the majority of these (189 cases) were undertaken internally by CIB staff.

**8** CIB aims to complete section 447 investigations within an average of 90 days. The average achieved in 2003/2004 by CIB staff was 92 days.

External investigations took significantly longer averaging some 242 days. The target of seven days for the start of an investigation where the public is directly at risk was met.

**9** Some indication of the wide variety of types of businesses investigated under section 447 is given by the data in Table 5. The type of misconduct alleged in the cases accepted for investigation is illustrated in Table 6.

**Table 5**

*Types of business where section 447 investigations started during the year*

	1999-2000		2000-2001		2001-2002		2002-2003		2003-2004	
	No.	%	No.	%	No.	%	No.	%	No.	%
Agriculture	-	-	-	-	1	1	-	-	3	2
Construction & Property	20	10	11	7	13	9	14	3	12	6
Finance, Banking & Insurance	9	5	9	5	5	3	6	1	9	5
Hotels & Leisure	4	2	8	5	8	5	12	3	9	5
Manufacturing	19	10	6	4	4	3	12	3	16	8
Mining & Extraction	-	-	-	-	-	-	1	-	0	-
Not Known	-	-	2	1	-	-	30	7	6	3
Organisations & Public Administration	1	1	2	1	-	-	2	-	1	1
Other	73	38	75	45	78	51	70	17	36	18
Other Services	51	27	36	22	29	19	193	48	65	35
Transport, Storage & Communications	3	2	2	1	1	1	3	1	1	1
Utilities	-	-	-	-	-	-	1	-	-	-
Wholesale & Retail	12	6	14	8	13	9	61	-	31	16
<b>Total</b>	<b>192</b>	<b>100</b>	<b>165</b>	<b>100</b>	<b>152</b>	<b>100</b>	<b>405</b>	<b>100</b>	<b>189</b>	<b>100</b>

Figures are calculated on the basis of cases not companies.

**Table 6**

*Alleged misconduct in investigations initiated during the year*

	1999-2000		2000-2001		2001-2002		2002-2003		2003-2004	
	No.	%	No.	%	No.	%	No.	%	No.	%
Fraudulent trading	108	56	117	69	118	77	384	93	162	84
Theft	8	4	3	2	3	2	-	-	0	-
Undischarged bankrupt/disqualified director managing company	20	10	7	4	10	7	7	2	8	4
Unauthorised insurance business	2	1	7	4	5	3	-	-	0	-
Illegal pyramid selling schemes	13	7	6	4	3	2	3	1	7	3
Miscellaneous	43	22	29	17	14	9	21	5	17	9
<b>Total</b>	<b>194</b>	<b>100</b>	<b>169</b>	<b>100</b>	<b>153</b>	<b>100</b>	<b>415</b>	<b>100</b>	<b>194</b>	<b>100</b>

Figures are calculated on the basis of cases not companies.

**10** Most of the investigation work of the Directorate is carried out without any publicity. Enquiries under section 447 of the Companies Act 1985 are not announced because to do so would undermine the effectiveness of the enquiries and could damage the business of the companies concerned without any evidence of wrong-doing having been established. However, the appointments of inspectors under sections 431, 432 and 442 of the Companies Act are normally announced.

**11** The conclusions, or reports, of completed section 447 enquiries are not published and information about them may only be disclosed under clearly defined circumstances, for example to regulatory authorities for criminal proceedings. It is the Department's practice to publish reports under sections 432 and 442 if it considers that it is in the public interest to do so, but inspections carried out under section 432(2)(A) are not announced and the subsequent reports are not published.

### **Companies Act Inspections and Insider Dealing Investigations**

**12** There were no new Companies Act inspections during the year and the one remaining outstanding was completed.

**13** Since the Financial Services and Markets Act 2000, which replaced the Financial Services Act 1986, came fully into effect on 1 December 2001, the Financial Services Authority (FSA) has been the primary enforcer of the new legislation. It is anticipated that the Secretary of State's powers will be used only rarely in cases which it would be inappropriate for the FSA to investigate. The final five outstanding insider dealing inspections were completed during the year.

### **Results of Investigations**

**14** An investigation is a fact-finding exercise. It may show that there has been no irregularity or malpractice in which case the process ends. In many cases, however, information obtained during an enquiry is a basis for further action, either by the Department or by others. This may take the form of a winding-up of the company, prosecution, director's disqualification or some form of regulatory action. In excess of 100 disclosures were made during the year to regulators, the police, the Serious Fraud Office etc. to consider further action.

**15** During the year there were 12 disqualifications as a result of earlier investigations. These and other disqualifications and prosecutions by the Department are shown at Tables D1, D2 and D3. The Secretary of State may also present a petition to the court for a company to be wound up in the public interest under the provisions of section 124A of the Insolvency Act 1986. Such petitions frequently involve an application for the appointment of a provisional liquidator to protect assets before the winding-up petition can be heard. In 2003/2004, 371 companies were wound up by order of the Court on petitions presented by the Secretary of State. The number of companies wound up during the year is higher than previous years as a result of the distorting effect of the two significant investigations of groups and connected companies referred to at Table 2. Companies are listed in Appendix G.

**16** During the year there were 7 trials based on statutory investigations carried out by CIB resulting in the conviction of 2 individuals. This does not include cases reported by CIB to the Serious Fraud Office, the Police and other prosecuting authorities. One of the defendants convicted was sentenced to a total of 4 years and 10 months imprisonment. The other defendant was fined a total of £3,000 and disqualified from acting as a director for a period of 5 years.

**17** Legal Services Directorate D2 institutes criminal proceedings for offences under the Insolvency, Companies and other Acts following reports from Companies Investigations Branch (CIB) of Corporate Law & Governance Directorate regarding live companies and Official Receivers regarding bankruptcies and compulsory liquidations, from liquidators on voluntary liquidations and from complaints to the Department's Hotline. The Directorate also receives a small number of prosecution reports each year from Companies House and other Directorates such as Employment Relations Directorate (ERD).

**18** Table D2 summarises data for all officers prosecuted by the Directorate under the Companies Acts, sections 206-235 of the Insolvency Act 1986, sections 11 and 13 of the Company Directors Disqualification Act 1986 and section 52 of the Criminal Justice Act 1993. Of the prosecutions arising out of Companies Act offences in 2003/2004, there were 72 Magistrates' Court hearings and Crown Court trials leading to the conviction of 49 individuals. Taking all the offences listed in Table D2 into account, there were 144 Magistrates' Court hearings and Crown Court trials leading to the conviction of 120 individuals.

**19** The Department is only one of a number of investigatory and enforcement bodies. Its policy is to work closely with other bodies which regulate markets and deter malpractice. To this end CIB maintains close working relationships with, amongst others, the Serious Fraud Office, the Stock Exchange, the Crown Prosecution Service, the FSA and recognised professional bodies.

### **Collaboration With Overseas Regulators**

**20** Overseas regulatory authorities (ORAs) seeking investigative assistance in the UK do so via the FSA. Seven such cases were taken up by CIB in 2003/2004.

**21** The ORAs also make requests seeking a wide variety of assistance, directed to CIB, the FSA, and other regulators, which are capable of being satisfied without the use of statutory powers and, in some instances, by publicly available information.

**22** The FSA and HM Treasury jointly have in place a number of Memoranda of Understanding with ORAs to facilitate exchanges of information of this kind.

# Companies House

## Status

**1** Companies House has been an Executive Agency of the Department of Trade and Industry since October 1988 and a Trading Fund since October 1991.

## Functions

**2** Companies House has two main functions:

- The registration of documents required to be filed under companies, insolvency and related legislation and the incorporation, re-registration and striking-off of companies.
- The provision of company information to the public, for which purpose we enforce compliance with statutory requirements.

The Agency also administers certain discretionary powers on behalf of the Secretary of State under companies legislation, in particular those relating to company names.

**3** The role of Companies House is to register and provide company information. Its overall objective is to provide a high quality, economic and readily accessible service, which satisfies the needs of all our customers - both users and providers of Companies House information.

**4** The Agency has two companies registration offices: the registry of England and Wales is located in Cardiff with an additional information centre in London. The registry for Scotland is situated in Edinburgh. Although there are two statutorily separate Registrars, The Registrar for Scotland is accountable for management purposes to the Chief Executive of Companies House, Cardiff, who is also the Registrar for England and Wales.

## INTERNET SERVICES

### Web Site

**5** The Companies House website ([www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)) was originally launched in May 1997. Key features include:

- The ability to complete and print-off the most popular forms, prior to submission to us.
- The ability to submit eleven statutory forms electronically using the WebFiling service.
- An e-mail enquiries form to allow quick electronic access for enquiries.
- New Guidance Booklets - these explain the company law requirement for the incorporation and governance of companies.
- The ability of customers to buy and receive detailed information about a company electronically (WebCheck).

Free company information on the web was enhanced with the addition of Insolvency information. Other free information includes registered office address, company status and type, nature of business and due dates for accounts and annual returns. The site contains a search engine, a full product information service, customer surveys and an index of Disqualified Directors. Searchers can look up individuals under a number of headings including name, address, date of birth and period of disqualification. Currently the site has around 17 million page impressions a month, mostly for free company information.

**6** The Companies House website was redesigned and launched in December 2003 at the Online 2003 exhibition. Content, navigation, visual effectiveness, ease of use and accessibility have been improved.

### Companies House Direct

**7** Companies House Direct allows customers to access images of the full range of company documents filed since March 1995. This service allows customers to order copies of accounts, download them, view them or print them as they would any other computer file.

**8** The use of Companies House Direct has risen by 15% during the year. In February 2004 we completed a major upgrade, which has provided a more robust and resilient system with increased capacity to support forecast growth rates over the next three years. The response times have been improved.

### WebCheck

**9** Companies House introduced a web-sales facility on 2 October 2000, allowing customers to buy, and receive a range of detailed information about a company electronically using a credit card for payment. A range of free information is also available. This facility, now re-named WebCheck, is believed to be the first time an end-to-end all-electronic system of this sort has been offered by a government body in the UK. It continues to be very popular with some three million searches a month.

## Electronic Filing

**10** Electronic incorporations for agents and professional intermediaries was launched on 23 July 2001. These have continued to grow and by the year-end they accounted for more than 67% of the incorporation total, which in itself increased by more than 19% compared to the same period last year.

## Web Filing

**11** Companies are able to file details of their registered office address and directors and secretaries electronically.

**12** Web Filing introduced in May 2001, allows presenters to file eleven form types including the "electronic shuttle" (Annual Return) quickly and securely. With the successful introduction of the "electronic shuttle" in December 2003 there is now the capacity for presenters to file up to 65% of filing needs electronically including registered office address changes and appointments or resignations of directors and secretaries.

**13** New form types that will be added to this service over the next year, include change of name and changes to accounting reference dates. Work will also continue on the development of the online filing of accounts.

## Companies House Information Processing System (CHIPS)

**14** Work to replace our legacy mainframe system with a modern platform continues. The first two releases of the CHIPS programme both went "live" successfully in late 2003.

**15** By the end of 2004/05 we expect to have completed the bulk of the

development of new systems covering all our "core" processing activities. This will provide the essential platform to support our targets for increased take up of electronic services. In particular it will, through an initial implementation, enable us to manage statutory accounts data that has been filed electronically. In addition, during 2004/05 we plan to provide all company searches from the CHIPS system.

## Information Provision

**16** We have continued to develop our electronic services. There have been some key milestones this year:

- We now have over 11,000 Companies House Direct customers.
- We are now registering over 17 million page impressions per month, making it one of the most popular UK Government websites.
- WebCheck now satisfies more than 3 million searches a month.
- We have redesigned the Companies House website and more "documents" can now be filed over the web including the Annual Return.

## Prices of Products

**17** The general policy on pricing is that the price for each service reflects the costs of providing it and we must avoid cross-subsidisation between services. A pricing review is looking at current pricing structures and will make final recommendations for future price levels. There will be a consolidated fees order in due course.

## **POLICY**

**(See also relevant entries in Company Law Developments in 2003-2004)**

### **Modernising Company Law**

**18** We have worked closely with the Modernising Company Law Team throughout the year, particularly on the functions and powers of the Registrar. We have also had extensive discussions on company names, in particular the issues of “same as” and “too like” company names and company names disclosure rules. This will result in a consultation with interested parties to test out proposals.

### **Community Interest Companies**

**19** The Companies (Audit, Investigations and Community Enterprise) Bill, which implements the proposal for Community Interest Companies, is currently making its way through Parliament. We have worked closely with the Bill Team, commenting on proposals and draft clauses during the year. We have also started to prepare the systems specification that will be needed to enable Companies House to work along side the CIC regulator and to deal with those aspects of these companies which differ from those applying to ordinary “Companies Act” companies.

### **European Legislation**

**20** Companies House has been closely involved in preparing for the introduction of the European Company Statute (ECS) on 8 October 2004. This will introduce a new corporate vehicle, the European Company or *Societas Europaea*. Companies House will be the

registration authority for the European Company in Great Britain and is preparing its IT and operational systems to deal with the new corporate vehicle.

### **International relations**

**21** Companies House is a member of the European Commerce Registers Forum (ECRF) and attended the 2003 conference in Seville, Spain. Following on from the conferences, study visits were made to the Danish Company Registry, the Irish Republic Company Registry and the Greffes de Paris (the company registry for Paris). We hosted visits for colleagues from Estonia, the Netherlands, Nigeria, Sri Lanka, Northern Ireland, Republic of Ireland, Bahrain, Malaysia, Kuwait and Jersey.

### **LIMITED LIABILITY PARTNERSHIPS (LLP)**

**22** The Limited Liability Partnership Act 2000 and Regulations 2001 came into force on 6 April 2001. An LLP is an alternative corporate business vehicle that gives the benefits of limited liability but allows its members the flexibility of organising their internal structure as a traditional partnership. The LLP is a separate legal entity and, while the LLP itself will be liable for the full extent of its assets, the liability of the members will be limited. Any new or existing company of two or more persons can incorporate as an LLP.

**23** The total number of registrations to 31 March 2004 was 7,396 (see table E4).

## **PUBLIC TARGETS**

**24** Our public targets, which were outlined in our Business Plan 2003/04 are designed to improve our performance and service to customers while reducing unit costs. Although workload increased by 8.4 % last year, we achieved or exceeded 9 of the 11 targets. Despite our best efforts, we failed to meet targets for data capture accuracy and image quality. This year we are continuing to take steps to meet the demands of the growing register and feel confident that we can maintain and improve our performance.

### **Customer Service**

#### **25**

- We have continued to respond to 100% of Chief Executive's cases within 10 days.
- We achieved our target of 97% for resolving complaints within 5 days.
- We achieved the target for web service availability of 98%.
- We met the target for Companies House Direct service availability of 98%.
- We exceeded the quarterly Customer Satisfaction target of greater than 80% and achieved 85%.

### **Throughput**

**26** This year saw an increase of almost 8.4% in the number of documents passing through the organisation and we processed 218,776 kilos (219 tonnes) of mail.

## **Quality**

#### **27**

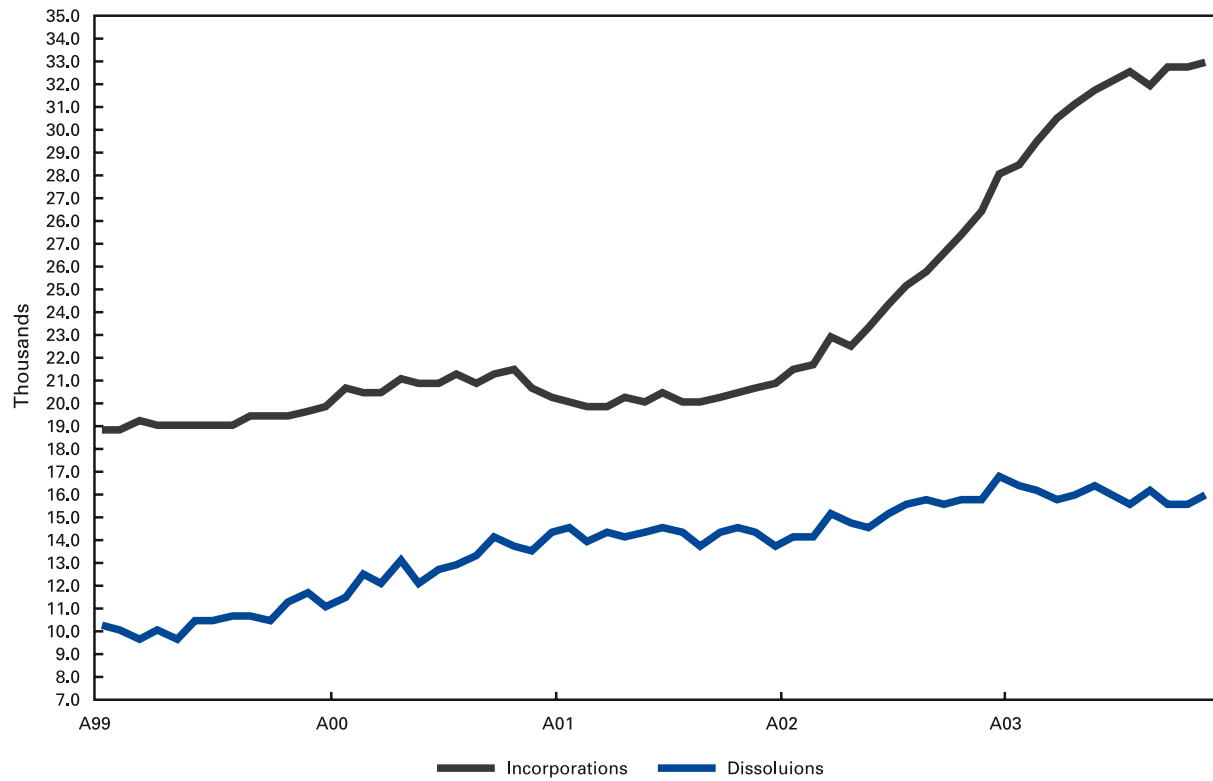
- Against a data capture accuracy target of 96.5%, the outcome was 95.1%
- Against an image quality target of 98%, the outcome was 97%.
- The target to maintain, on average, a monthly compliance rate of 95% for accounts submitted was met.

## **WORKLOAD**

**28** Details of changes in the number of companies on the register are given in Table A1 and trends are illustrated in Figures 1 and 2. Trends in the registration of mortgage documents and in the memoranda of satisfaction (recording the clearance of company debt and improved liquidity) are shown in Figures 3 and 4.

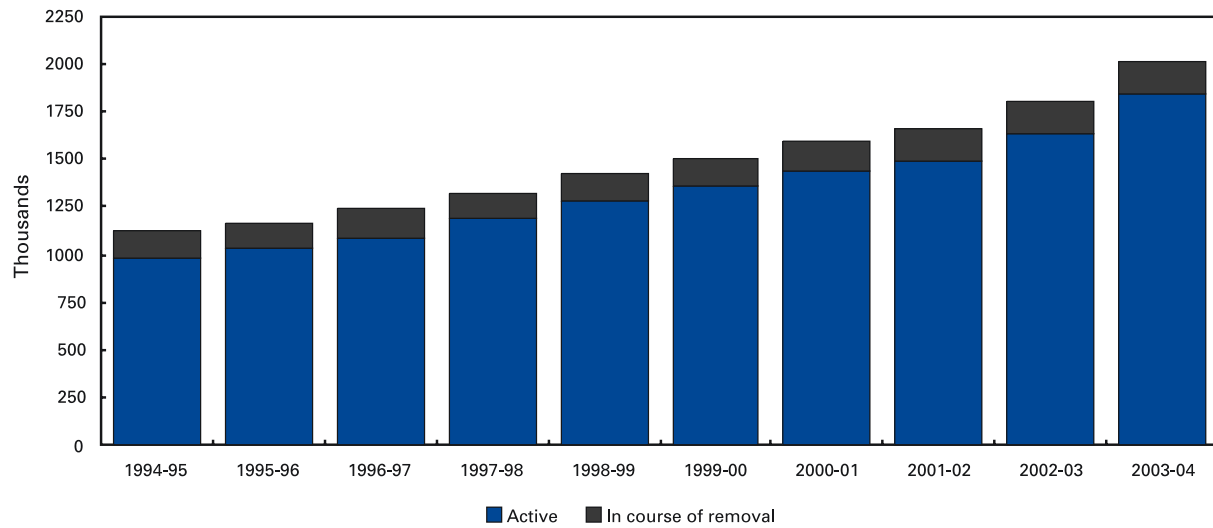
**Fig 1**

*Incorporation & Dissolutions - 12 month moving average - April 1999 to March 2004*



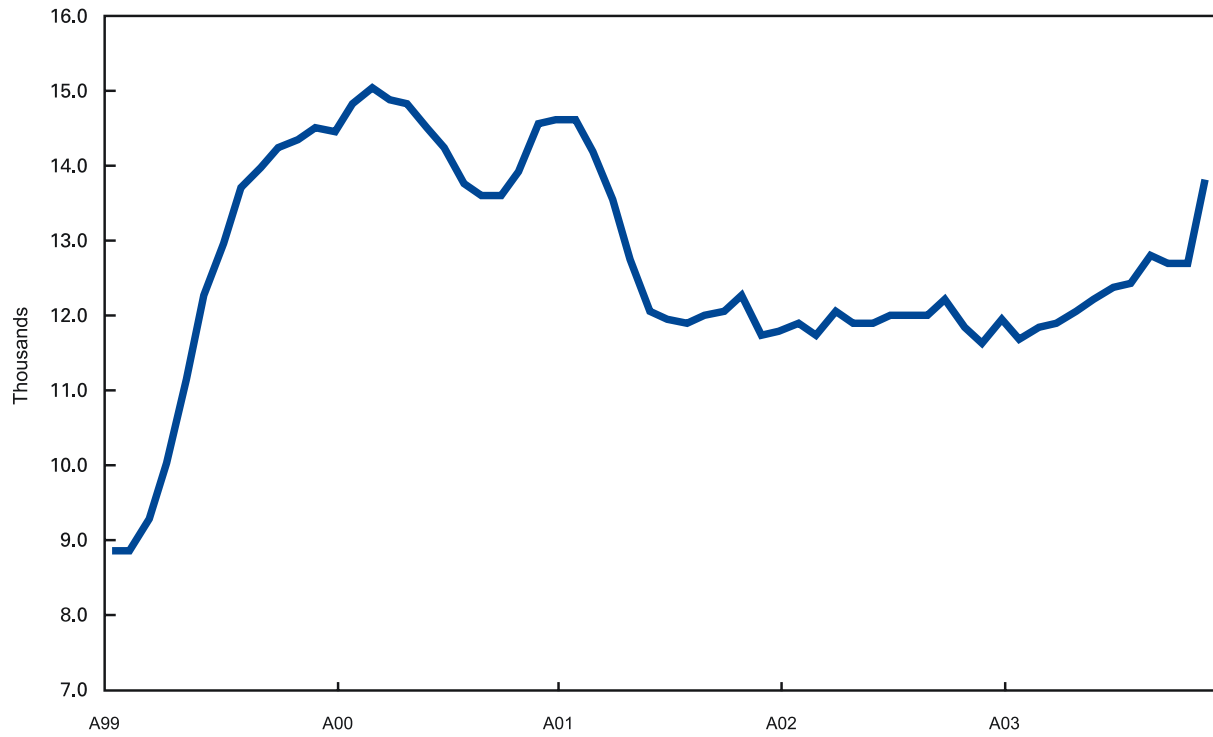
**Fig 2**

*Register Size GB 1994-95 to 2003-04*



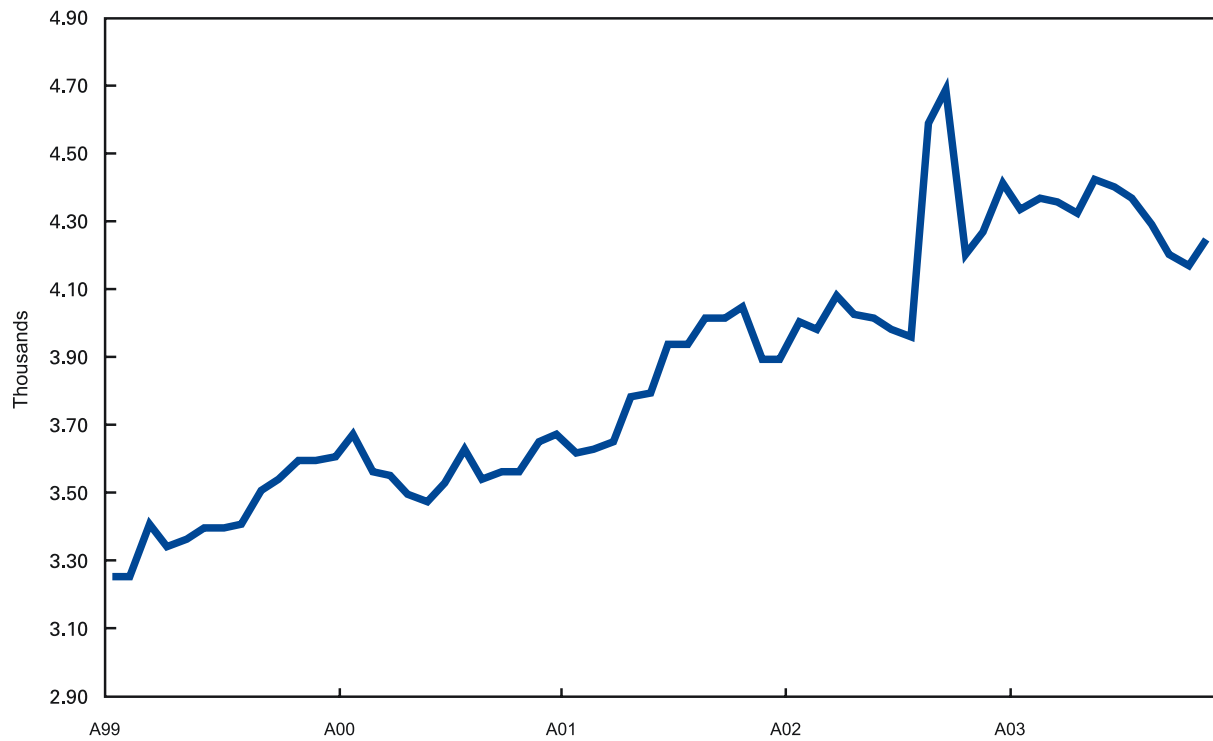
**Fig 3**

*Mortgage Charges - 12 month moving average - April 1999 to March 2004*



**Fig 4**

*Memoranda of Satisfaction - 12 month moving average - April 1999 to March 2004*



# The Insolvency Service

## Introduction

**1** The Insolvency Service became an Agency of the Department of Trade and Industry (DTI) in March 1990 and operates mainly under the Insolvency Acts 1986 and 2000 and the Company Directors Disqualification Act 1986. The Service is accountable to DTI and to Ministers for the performance of its statutory and other functions. The Service exists to:

- administer and investigate the affairs of bankrupts and companies and partnerships wound up by the court and establish why they became insolvent;
- act as trustee/liquidator where no private sector insolvency practitioner is appointed;
- report misconduct by bankrupts and directors;
- deal with the disqualification of unfit directors in corporate failures;
- regulate the insolvency profession;
- assess and pay statutory entitlements to redundancy payments when an employer cannot or will not pay its employees;
- provide banking and investment services for bankruptcy and liquidation estate funds;
- advise DTI Ministers and other government departments and agencies on insolvency, redundancy and related issues.

**2** A more detailed account of the work of The Insolvency Service can be obtained from The Insolvency Service Annual Report and Accounts 2003-2004 and the Insolvency General Annual Report 2002 covering insolvency statistics (see Appendix D for details of these publications).

### **Company Rescues**

**3** The voluntary arrangement provisions of the Insolvency Act 2000 were brought into force on 1 January 2003 and offer small companies the option of a short moratorium within which to try and agree a rescue proposal with creditors. The Enterprise Act 2002 builds on those provisions by streamlining the administration procedure in the Insolvency Act 1986 to further help promote company rescues. Those provisions came into force on 15 September 2003.

### **Disqualification**

**4** Company directors are disqualified under The Company Directors Disqualification Act 1986 (CDDA) and The Insolvency Act 2000. Notices of intention to disqualify are served by The Insolvency Service on behalf of the Secretary of State for Trade and Industry. These notices arise out of investigations by office holders into companies that are compulsorily or voluntarily wound-up; where an administration order is made; or where an administrative receiver has been appointed.

**5** The office holder, who is either an insolvency practitioner or the Official Receiver, submits a report to The Insolvency Service on the conduct of each director. If the Secretary of State considers it is in the public interest to disqualify a director, proceedings will

be brought within 2 years of the insolvency. A director can be disqualified either as a result of a court order or by giving an undertaking to the Secretary of State not to act as a director for a specific number of years, such an undertaking has the same legal effect as a court order. The aim of the CDDA is to protect the public from those directors whose conduct has fallen below accepted standards of company stewardship.

**6** The Service's Disqualification Unit have enabled notices of intent to disqualify an individual to be issued to 1,474 directors. The number of disqualifications obtained either by undertaking or court order, stood at 1,367 for 2003-2004, compared to 1,594 in 2002-2003.

**7** Where a person is convicted of an indictable offence in connection with the promotion, formation, management, liquidation or striking off of a company, the Court may, in addition to the substantive sentence, make a disqualification order under section 2 of the CDDA. The DTI obtained 53 orders during 2003-04 which were based on criminal conduct reported by Official Receivers in compulsory liquidations and by liquidators in voluntary liquidations.

**8** Under the Insolvency Act 1986 Official Receivers have a duty to investigate the affairs of bankrupts and companies in compulsory liquidation, except in those bankruptcy cases where the Official Receiver believes an investigation to be unnecessary. Material obtained by the Official Receiver in the discharge of his functions may be used for prosecution purposes.

**9** All reports from Official Receivers relating to possible criminal offences are forwarded to DTI Legal Services Directorate D for consideration for prosecution, although larger company cases and some other offences are transferred to other prosecution bodies for their attention. Details of the prosecutions resulting from the reports submitted by Official Receivers are included in Table D2.

**10** The Insolvency Service liaises with Legal Services Directorate D on prosecution policy and strategy matters to ensure that relevant Departmental objectives are met.

**11** During the course of the administration and investigation of cases, and from information gathered from other sources, The Insolvency Service may become aware that possible unfitted conduct has occurred or is occurring in the administration and management of companies of which it has no jurisdiction. In such cases appropriate information is passed to Legal Services Directorate D for it to consider using its powers to investigate under the Companies Act 1985.

### **Regulation of Insolvency Practitioners**

**12** Under the Insolvency Act 1986, only authorised persons may act as insolvency practitioners. Authorisation may be granted by a professional body recognised by the Secretary of State or by the Secretary of State herself.

**13** The Insolvency Practitioner Policy Section and Insolvency Practitioner Unit of The Insolvency Service oversee the effective regulation of insolvency practitioner's (IPs). This

responsibility includes monitoring IPs licensed by the Secretary of State, their compliance with regulations covering insurance bonds; dealing with complaints against those IPs; the registration of individual voluntary arrangements (IVAs); compliance with S192 of the Insolvency Act 1986 and compliance with the CDDA.

**14** The recognised professional bodies and their monitoring agents continued their programme of monitoring visits to the practitioners they authorise in accordance with monitoring principles agreed with The Insolvency Service. The Unit continues to monitor those insolvency practitioners authorised by the Secretary of State and 17 visits were made to practitioners during 2003-2004. Three monitoring visits to the Recognised Professional Bodies were carried out in 2003-2004.

**15** The Insolvency Service continued its programme of visits to the bodies and made recommendations where there appeared to be scope for improvement in procedures. Through membership of the Joint Insolvency Committee, The Service worked closely with the recognised professional bodies and other stakeholders to improve, develop and promote insolvency standards and achieve consistency in regulation of the insolvency profession. The Service kept insolvency practitioners informed of developments in law and practice through its *Dear IP* publication and organised 19 regional seminars for practitioners and other stakeholders on the Enterprise Act 2002 that were attended by 1,786 people.

## **Case Numbers**

**16** There was a decrease in the number of compulsory liquidations in England and Wales from 6,407 in 2002-2003 to 4,857 in 2003-2004 (Table C2). Table C3 shows the number of compulsory liquidations by industrial sector. The Insolvency Service administers all compulsory liquidations in England and Wales. In 2003-2004 the Official Receiver remained as liquidator in 79% of those cases.

**17** Additionally, Official Receivers were appointed as provisional liquidator in 50 cases, compared to 272 in 2002-03.

## STATISTICAL TABLES

Please note: Many of these tables include rounded figures, rounding differences may therefore occur.

### Section A - ANALYSIS OF THE COMPANIES REGISTER

**Table A1 Summary of changes in the number of companies on the register 1999-00 to 2003-04**

	Thousands of companies				
	1999-00	2000-01	2001-02	2002-03	2003-04
<b>Great Britain</b>					
On register at start of period	1,422.9	1,510.5	1,595.5	1,658.2	1,804.1
New companies Incorporated	225.6	238.3	225.5	325.9	390.2
Dissolved	139.2	154.5	164.1	182.0	179.0
Restored to the register	1.2	1.2	1.3	2.0	1.4
On register at end of period	1,510.5	1,595.5	1,658.2	1,804.1	2,016.7
Of which: in liquidation	68.2	67.5	68.6	70.3	69.6
in course of removal	80.7	85.7	98.1	94.1	104.3
Effective numbers on register at end of period	1,361.6	1,442.3	1,491.5	1,639.7	1,842.8
<b>England and Wales</b>					
On register at start of period	1,346.6	1,430.1	1,510.3	1,569.4	1,706.6
New companies Incorporated	214.8	226.5	213.4	308.8	371.4
Dissolved	132.4	147.4	155.6	173.6	170.6
Restored to the register	1.1	1.2	1.3	1.9	1.3
On register at end of period	1,430.1	1,510.3	1,569.4	1,706.6	1,908.7
Change on previous year	6.2%	5.6%	3.9%	8.7%	11.8%
Of which: in liquidation	65.0	64.3	65.5	67.1	66.5
in course of removal	76.6	81.1	93.2	89.1	98.4
Effective numbers on register at end of period	1,288.5	1,364.9	1,410.7	1,550.4	1,743.8
Change on previous year	6.3%	5.9%	3.4%	9.9%	12.5%
<b>Scotland</b>					
On register at start of period	76.3	80.4	85.2	88.8	97.5
New companies Incorporated	10.8	11.9	12.1	17.1	18.8
Dissolved	6.8	7.1	8.5	8.4	8.4
Restored to the register	0.1	0.0	0.0	0.1	0.1
On register at end of period	80.4	85.2	88.8	97.5	108.0
Change on previous year	5.4%	6.0%	4.2%	9.8%	10.8%
Of which: in liquidation	3.2	3.2	3.1	3.2	3.1
in course of removal	4.1	4.5	4.9	5.0	5.9
Effective numbers on register at end of period	73.1	77.4	80.8	89.3	99.0
Change on previous year	5.5%	5.9%	4.4%	10.5%	10.9%

**Table A2 Public and private companies incorporated and on the GB register 1999-00 to 2003-04**

	Thousands of companies				
	1999-00	2000-01	2001-02	2002-03	2003-04
<b>Public Companies</b>					
New incorporations	1.9	1.5	0.9	0.7	0.9
Conversions from private	3.9	4.1	4.2	4.1	4.1
Dissolved	0.8	0.8	0.9	0.8	0.7
In liquidation/course of removal	1.8	1.7	1.7	1.7	1.6
Effective number on register					
at end of period	12.4	12.8	12.4	11.8	11.7
Public companies as percentage					
of effective register	0.9%	0.9%	0.8%	0.7%	0.6%
<b>Private Companies</b>					
New incorporations	223.7	236.8	224.6	325.2	388.4
Conversions from public	3.4	3.8	4.2	4.6	4.8
Dissolved	138.4	153.7	163.2	181.2	177.8
In liquidation/course of removal	147.1	151.4	165.0	162.7	172.3
Effective number on register					
at end of period	1,349.2	1,429.4	1,479.1	1,627.9	1,831.1
Of which: Unlimited	3.9	4.0	4.2	4.6	4.9
<b>GB total of effective numbers of public &amp; private companies</b>	<b>1,361.6</b>	<b>1,442.3</b>	<b>1,491.5</b>	<b>1,639.7</b>	<b>1,842.8</b>

**Table A3 Analysis of companies on register at 31 March 2004 by region of registered office and period of incorporation**

	Thousands of companies							
Region of registered office	Period of incorporation					Total	%age of GB total	Companies per 1000 population*
	Up to 1969	1970 to 1979	1980 to 1989	1990 to 1999	2000 to Mar-04			
North	2.4	1.9	4.7	12.5	24.8	46.4	2.3	15.0
Yorkshire & Humberside	8.8	6.2	13.9	35.8	69.3	133.9	6.6	26.8
East Midlands	5.5	4.4	9.8	27.1	48.9	95.7	4.7	23.6
East Anglia	3.8	3.0	6.9	19.0	31.6	64.3	3.2	30.8
Greater London	27.8	21.5	55.5	160.5	284.8	550.1	27.3	79.8
Rest of South East	19.9	17.5	44.7	137.5	243.9	463.5	23.0	43.0
South West	6.9	6.3	17.1	46.2	79.2	155.6	7.7	32.7
West Midlands	9.6	7.3	16.3	42.6	76.7	152.4	7.6	68.0
North West	9.8	7.7	18.1	52.5	104.3	192.4	9.5	29.9
<b>Wales</b>	2.4	2.2	5.1	14.6	30.0	54.3	2.7	18.7
<b>Scotland</b>	5.4	4.2	11.0	32.4	55.0	108.0	5.4	21.1
<b>Great Britain</b>	102.3	82.1	203.2	580.7	1048.5	2016.7	100.0	35.7

\*Resident population at mid-1992

**Table A4 Analysis of companies on the register by period of incorporation**Thousands of companies  
%ages of incorporations in period

Period of incorporation (Calendar years) in period	Incorporations in period	On register at 31 March 2003	On register at 31 March 2004					
			All Companies		In liquidation/ course of removal		Effective register	
			000s	%age	000s	%age	000s	%age
1862-69	5.0	0.1	0.1	2.1	0.0	0.1	0.1	2.0
1870-79	9.9	0.2	0.2	2.0	0.0	0.1	0.2	1.9
1880-89	18.0	0.5	0.5	2.9	0.0	0.2	0.5	2.8
1890-99	36.6	1.6	1.5	4.1	0.1	0.3	1.4	3.8
1900-99	45.0	2.3	2.2	4.8	0.2	0.4	2.0	4.5
1910-19	58.9	3.1	3.0	5.1	0.2	0.3	2.8	4.7
1920-29	87.3	6.1	5.9	6.7	0.4	0.5	5.5	6.3
1930-39	119.1	9.6	9.1	7.7	0.7	0.6	8.4	7.1
1940-44	35.4	3.6	3.4	9.6	0.3	0.9	3.1	8.7
1945-49	88.7	9.3	8.9	10.0	0.8	0.8	8.1	9.1
1950-54	68.9	9.0	8.5	12.4	0.7	1.0	7.8	11.4
1955-59	107.3	15.0	14.4	13.4	1.1	1.0	13.3	12.4
1960-64	193.3	26.5	25.3	13.1	2.0	1.0	23.3	12.0
1965-69	141.7	20.2	19.3	13.6	1.6	1.2	17.6	12.4
1970-74	234.0	36.2	34.5	14.8	3.5	1.5	31.0	13.3
1975-79	287.0	50.0	47.5	16.6	4.9	1.7	42.6	14.8
1980	69.4	12.0	11.4	16.4	1.3	1.8	10.1	14.6
1981	72.4	13.2	12.6	17.4	1.4	2.0	11.2	15.4
1982	87.2	16.3	15.6	17.9	1.7	1.9	13.9	16.0
1983	96.2	17.7	16.8	17.5	1.9	2.0	14.9	15.5
1984	97.9	19.4	18.4	18.8	2.0	2.0	16.4	16.7
1985	104.6	21.4	20.2	19.3	2.3	2.2	18.0	17.2
1986	117.3	25.7	24.3	20.8	2.5	2.1	21.9	18.6
1987	128.0	28.5	27.0	21.1	2.6	2.1	24.4	19.0
1988	128.9	29.8	28.2	21.9	2.7	2.1	25.5	19.8
1989	130.3	30.5	28.7	22.0	2.7	2.1	26.0	19.9
1990	120.9	29.8	28.0	23.1	2.7	2.2	25.3	20.9
1991	109.8	31.1	29.1	26.5	2.9	2.6	26.2	23.9
1992	108.5	33.6	31.2	28.8	3.0	2.8	28.2	26.0
1993	113.6	39.0	36.0	31.7	3.4	3.0	32.6	28.7
1994	127.5	47.7	43.6	34.2	4.2	3.3	39.4	30.9
1995	143.9	57.8	52.5	36.5	5.0	3.5	47.5	33.0
1996	170.2	72.0	64.8	38.1	6.2	3.6	58.6	34.4
1997	199.0	94.4	84.0	42.2	8.4	4.2	75.5	38.0
1998	202.6	109.9	96.5	47.7	10.2	5.0	86.3	42.6
1999	223.7	131.9	115.0	51.4	11.9	5.3	103.0	46.1
2000	239.4	169.8	145.3	60.7	16.2	6.8	129.1	53.9
2001	222.0	191.7	160.3	72.2	16.3	7.3	144.0	64.9
2002	293.2	291.7	259.6	88.5	30.8	10.5	228.8	78.0
2003	396.7	95.9	393.9	99.3	14.8	3.7	379.1	95.6
2004*	89.4	0.0	89.4	100.0	0.1	0.2	89.3	99.8
<b>All companies</b>	<b>5,328.7</b>	<b>1,804.2</b>	<b>2,016.7</b>	<b>37.8</b>	<b>173.9</b>	<b>3.3</b>	<b>1,842.8</b>	<b>34.6</b>

\*To March 31 2004

- Fewer than 50 companies

**Table A5 Percentage of companies on the register at 31 March 2004 by age since incorporation**

Percentage of companies	All companies	In liquidation/ course of removal	Effective register
10% of companies were incorporated in the last	0.5 years	1.3 years	0.5 years
20% " "	1.1 years	1.6 years	0.9 years
30% " "	1.6 years	2.6 years	1.5 years
40% " "	2.6 years	3.6 years	2.5 years
50% " "	3.9 years	4.9 years	3.8 years
60% " "	5.7 years	6.7 years	5.6 years
70% " "	8.3 years	9.6 years	8.1 years
80% " "	13.7 years	15.3 years	13.5 years
90% " "	22.7 years	23.6 years	22.6 years
<b>Average Age</b>	<b>8.8 years</b>	<b>9.6 years</b>	<b>8.8 years</b>
<b>Number of Companies (000s)</b>	<b>2,016.7</b>	<b>173.9</b>	<b>1,842.8</b>

**Table A6 Companies on the register at 31 March 2004: Analysis of Accounting Reference Date (ARD) by period of incorporation**

Month of ARD	Thousands of companies						Total
	Up to 1969	1970 to 1979	1980 to 1989	1990 to 1999	2000 to 2001	Jan 02 to March 03	
January	4.1	3.1	6.1	22.6	14.4	55.8	106.0
February	2.7	2.3	4.4	21.0	14.3	56.8	101.5
March	24.7	19.3	65.6	121.1	62.6	146.3	439.6
April	7.7	6.0	12.9	48.2	24.2	51.5	150.5
May	3.1	3.3	7.3	30.5	17.9	44.9	107.0
June	7.2	6.4	15.0	47.2	23.4	51.6	150.9
July	2.9	3.1	7.2	32.7	18.7	53.8	118.3
August	3.0	3.3	7.5	31.0	19.3	46.1	110.1
September	8.3	6.9	15.4	46.7	23.5	57.5	158.4
October	3.6	3.7	7.9	32.6	19.9	56.5	124.2
November	2.1	2.3	4.8	25.5	16.8	45.6	97.1
December	32.9	22.3	49.2	121.6	50.7	76.5	353.1
<b>Total</b>	<b>102.3</b>	<b>82.1</b>	<b>203.2</b>	<b>580.7</b>	<b>305.6</b>	<b>742.9</b>	<b>2,016.7</b>

**Table A7 Analysis of companies on the register at 31 March 2004 by issued share capital**

Issued share capital	England & Wales		Scotland		Great Britain	
	No. of companies 000s	Issued capital £m	No. of companies 000s	Issued capital £m	No. of companies 000s	Issued capital £m
No issued share capital	91.0	0.0	4.5	0.0	95.5	0.0
Up to £100	1,383.4	44.0	73.8	2.2	1,457.3	46.2
Over £100 & under £1,000	81.6	27.1	3.5	1.2	85.0	28.3
£1,000 & under £5,000	138.3	192.4	7.1	10.7	145.4	203.1
£5,000 & under £10,000	25.5	159.3	2.1	13.4	27.6	172.7
£10,000 & under £20,000	39.5	460.8	3.8	44.6	43.3	505.5
£20,000 & under £50,000	33.3	976.5	3.7	109.5	37.0	1,086.0
£50,000 & under £100,000	30.2	1,857.9	2.7	176.1	32.9	2,034.0
£100,000 & under £200,000	23.9	2,969.7	2.3	295.9	26.2	3,265.6
£200,000 & under £500,000	20.0	6,006.5	1.8	517.7	21.8	6,524.2
£500,000 & under £1m	11.0	7,247.8	0.9	589.6	11.9	7,837.4
£1m & over	31.1	2,231,431.7	1.8	72,237.5	32.8	2,303,669.2
<b>Total</b>	<b>1,908.7</b>	<b>2,251,373.7</b>	<b>108.0</b>	<b>73,998.3</b>	<b>2,016.7</b>	<b>2,325,372.1</b>

## Section B NEW INCORPORATIONS

**Table B1 New incorporations of companies with share capital: analysed by amount of nominal capital, 1999-00 to 2003-04**

Nominal share capital	Thousands of companies				
	1999-00	2000-01	2001-02	2002-03	2003-04
<b>England and Wales</b>					
Up to £100	57.1	61.4	57.0	89.8	135.5
Over £100 & under £1,000	0.9	1.2	1.2	2.2	2.4
£1,000 & under £5,000	115.2	122.7	117.0	166.6	180.8
£5,000 & under £10,000	0.8	0.9	0.8	1.2	1.2
£10,000 & under £20,000	13.3	12.8	12.2	17.1	17.7
£20,000 & under £50,000	1.1	1.1	0.9	1.5	1.8
£50,000 & under £100,000	3.0	2.9	2.3	2.8	2.9
£100,000 & under £200,000	10.7	10.2	10.0	13.0	13.2
£200,000 & under £500,000	1.1	1.2	0.9	1.4	1.3
£500,000 & under £1m	1.1	1.1	1.0	1.4	1.3
£1m & over	5.4	5.7	4.6	5.6	5.8
<b>Companies with share capital</b>	<b>209.8</b>	<b>221.2</b>	<b>207.9</b>	<b>302.6</b>	<b>363.9</b>
<b>Companies without share capital</b>	<b>5.0</b>	<b>5.0</b>	<b>5.3</b>	<b>6.2</b>	<b>7.5</b>
<b>Scotland</b>					
Up to £100	3.9	4.3	4.3	5.9	6.6
Over £100 & under £1,000	0.1	0.1	0.1	0.1	0.1
£1,000 & under £5,000	3.7	4.4	4.4	6.4	7.4
£5,000 & under £10,000	0.1	0.0	0.1	0.1	0.1
£10,000 & under £20,000	0.9	1.0	0.9	1.4	1.5
£20,000 & under £50,000	0.1	0.1	0.1	0.1	0.2
£50,000 & under £100,000	0.3	0.3	0.3	0.4	0.4
£100,000 & under £200,000	0.8	0.8	0.9	1.5	1.4
£200,000 & under £500,000	0.1	0.1	0.1	0.2	0.1
£500,000 & under £1m	0.5	0.4	0.4	0.5	0.6
<b>Companies with share capital</b>	<b>10.4</b>	<b>11.4</b>	<b>11.6</b>	<b>16.6</b>	<b>18.4</b>
<b>Companies without share capital</b>	<b>0.4</b>	<b>0.4</b>	<b>0.5</b>	<b>0.5</b>	<b>0.5</b>

- Fewer than 50 companies

Nominal share capital includes sterling equivalent of foreign currency

**Table B2 Analysis of companies incorporated in 2003-04 by issued share capital at 31 March 2004**

Issued share capital	England & Wales		Scotland		Great Britain	
	No. of companies 000s	Issued capital £m	No. of companies 000s	Issued capital £m	No. of companies 000s	Issued capital £m
No issued share capital	37.0	0.0	0.5	0.0	37.5	0.0
Up to £100	308.1	5.8	17.0	0.3	325.1	6.1
Over £100 & under £1,000	9.3	2.5	0.4	0.1	9.7	2.6
£1,000 & under £5,000	12.8	14.1	0.6	0.7	13.3	14.7
£5,000 & under £10,000	0.5	3.2	-	0.3	0.5	3.5
£10,000 & under £20,000	1.1	12.1	0.1	1.0	1.2	13.1
£20,000 & under £50,000	0.6	16.3	0.1	1.7	0.6	18.0
£50,000 & under £100,000	0.7	39.9	-	2.4	0.7	42.3
£100,000 & over	1.3	20,835.9	0.1	160.1	1.4	20,996.0
<b>Total</b>	<b>371.4</b>	<b>20,929.8</b>	<b>18.8</b>	<b>166.6</b>	<b>390.2</b>	<b>21,096.4</b>

- Fewer than 50 companies

Issued share capital includes sterling equivalent of foreign currency

**Table B3 Companies incorporated in 2003-04 with an issued capital of £50 million and over**

	<b>£ Million Nominal Capital</b>	<b>£ Million Issued Capital</b>
ABBEY NATIONAL OFFSHORE HOLDINGS LIMITED	0	130
ACCENTURE (UK) LIMITED	1,030	1,026
AKZO NOBEL COATINGS (BLD) LIMITED	200	100
AMPERSAND INVESTMENTS (UK) LIMITED	0	1,500
ASTRIUM JERSEY LIMITED	0	60
ASTRO ALL ASIA NETWORKS PLC	302	180
B&W SERVICES NUMBER 1 LIMITED	300	250
B&W SERVICES NUMBER 2 LIMITED	300	250
BARONESS RETAIL LIMITED	600	520
BEESAIL LIMITED	750	155
BRADFORD & BINGLEY FUNDING NO 2 LIMITED	402	400
BT NEWGATE INVESTMENTS LIMITED	1,000	410
BURBERRY HAYMARKET LIMITED	469	469
BURFORD EPSILON LIMITED	354	333
CHELSEA HARBOUR FINANCE ONE LIMITED	68	68
CHOLET ACQUISITIONS LIMITED	121	121
CHOLET HOLDINGS LIMITED	447	121
CHOLET INVESTMENTS LIMITED	121	121
CITY & GENERAL SECURITIES FINANCE FOUR LIMITED	67	67
CITY & GENERAL SECURITIES FINANCE TWO LIMITED	52	52
CONTINENTAL TYRE INVESTMENTS UK LIMITED	150	135
DDB EUROPE LIMITED	500	232
DEBENHAMS FINANCE HOLDINGS LIMITED	600	520
DEMAG DELAVAL INDUSTRIAL TURBOMACHINERY LIMITED	100	100
DOMYMAX HOLDING LIMITED	100	100
DUNSTANBURGH FINANCE (CAYMAN) LIMITED	0	305
GARTEN LIMITED	2,515	2,515
GESTRIX LIMITED	160	160
HALIFAX JERSEY HOLDINGS LIMITED	0	60
HANSON FINANCE PLC	1,000	1,000
I.M. PROPERTIES (READING 2) LIMITED	51	51
INEOS US DSS LIMITED	238	238
INTERNATIONAL POWER LUXEMBOURG FINANCE LIMITED	228	228
INTERNATIONAL POWER LUXEMBOURG HOLDINGS LIMITED	228	228
ITV PLC	600	420
JPMP IMO HOLDING LIMITED	67	67
KOSMOID FINANCE (UK) LIMITED	300	222
LB LOMOND INVESTMENTS LIMITED	4,186	103
LUMINAR BRANDS LIMITED	75	75
LUMINAR ENTERTAINMENT FINANCE LIMITED	254	254
MACQUARIE WATER (UK) LIMITED	100	56
MANPOWER HOLDINGS LIMITED	1,000	308
MITCHELLS & BUTLERS RETAIL HOLDINGS LIMITED	100	82
NATIONAL AUSTRALIA GROUP OPTIMAL INVESTMENTS LIMITED	250	250
NORTHUMBRIAN WATER GROUP LIMITED	70	52
NRG SECURITIES LIMITED	225,245	407
OMNICOM EUROPE LIMITED	1,000	741
PARKER HANFFIN PLC	128	123
PEEL AIRPORTS HOLDINGS LIMITED	100	71
RAINGROVE LIMITED	500	500
ROLLS-ROYCE PLACEMENTS LIMITED	100,000	191
SELFRIDGES HOLDINGS LIMITED	300	51
SW (NO.3) LIMITED	656	626
SWK (UK) LIMITED	116	84
TATE & LYLE INVESTMENT SERVICES LIMITED	370	368
TBWA GB LIMITED	500	274
TENPIN LIMITED	100	100
TIME WARNER LONDON LIMITED	2,000	1,499
TOMKINS FINANCE PLC	3,500	857
TRADER MEDIA CORPORATION LIMITED	80	71
TRADER MEDIA INVESTMENTS LIMITED	110	52
UPSPRING LIMITED	250	210
VOCALSPRUCE LIMITED	52	52
YELLOW BOOK UK HOLDINGS LIMITED	301	301
	<b>354,761</b>	<b>20,665</b>

## Section C REMOVALS FROM THE REGISTER AND LIQUIDATIONS

**Table C1 Companies removed from the registers, 1999-00 to 2003-04**

	Thousands of companies								
	1999-00	2000-01	2001-02	2002-03	2003-04	Apr-Jun 2003	Jul-Sep 2003	Oct-Dec 2003	Jan-Mar 2004
<b>Great Britain</b>									
Struck off and dissolved	119.4	138.2	149.2	166.4	161.9	35.6	46.7	37.3	42.2
Wound up voluntarily or subject to the supervision of the Court under the Companies Acts	16.1	16.4	14.9	15.6	16.6	4.0	4.5	4.2	3.9
Total removed from the register	139.2	154.6	164.1	182.0	178.5	39.6	51.3	41.4	46.2
Less: Restorations to the register	1.2	1.2	1.4	2.0	1.4	0.3	0.3	0.3	0.4
<b>Net total of removals</b>	<b>138.1</b>	<b>153.7</b>	<b>162.6</b>	<b>180.0</b>	<b>177.1</b>	<b>39.2</b>	<b>51.0</b>	<b>41.1</b>	<b>45.8</b>
<b>England and Wales</b>									
Struck off and dissolved	113.4	131.7	141.4	158.7	154.3	33.7	45.0	35.4	40.2
Wound up voluntarily or subject to the supervision of the Court under the Companies Acts	15.4	15.8	14.2	14.9	15.7	3.7	4.3	4.0	3.7
Total removed from the register	132.5	147.5	155.6	173.6	170.0	37.5	49.2	39.4	43.9
Less: Restorations to the register	1.1	1.2	1.3	1.9	1.3	0.3	0.3	0.3	0.4
<b>Net total of removals</b>	<b>131.5</b>	<b>146.6</b>	<b>154.1</b>	<b>171.7</b>	<b>168.8</b>	<b>37.2</b>	<b>48.9</b>	<b>39.1</b>	<b>43.5</b>
<b>Scotland</b>									
Struck off and dissolved	6.0	6.4	7.8	7.7	7.5	1.9	1.8	1.8	2.0
Wound up voluntarily or subject to the supervision of the Court under the Companies Acts	0.6	0.7	0.7	0.7	0.9	0.2	0.2	0.2	0.2
Total removed from the register	6.7	7.1	8.5	8.4	8.4	2.1	2.0	2.0	2.3
Less: Restorations to the register	0.1	-	-	0.1	0.1	-	-	-	-
<b>Net total of removals</b>	<b>6.6</b>	<b>7.1</b>	<b>8.5</b>	<b>8.3</b>	<b>8.4</b>	<b>2.1</b>	<b>2.0</b>	<b>2.0</b>	<b>2.2</b>

- Fewer than 50 companies

**Table C2 Liquidations and receiverships notified, 1999-00 to 2003-04**

	Number of companies								
	1999-00	2000-01	2001-02	2002-03	2003-04	Apr-Jun 2003	Jul-Sep 2003	Oct-Dec 2003	Jan-Mar 2004
<b>Great Britain</b>									
Compulsory liquidations	4,532	5,445	5,170	6,853	5,102	1,464	1,212	1,141	1,285
Creditors' voluntary liquidations	9,164	9,791	10,676	9,646	8,930	2,284	2,226	2,223	2,197
Total insolvencies	13,696	15,236*	15,846*	16,499	14,032	3,748	3,438	3,364	3,482
Members' voluntary liquidations	2,691	2,785	2,744	2,964	2,702	615	630	740	717
Total liquidations	16,387	18,021*	18,590*	19,463	16,734	4,363	4,068	4,104	4,199
Receiverships notified	1,719	1,901	1,815	1,532	1,284	326	359	338	261
Administrator appointments	343	482	753	641	931**	171	155	277	328
Company voluntary arrangements	493	566	617	697	756	174	172	225	185
<b>England and Wales</b>									
Compulsory liquidations	4,176	5,074	4,724	6,319	4,696	1,338	1,107	1,064	1,187
Creditors' voluntary liquidations	8,965	9,549	10,446	9,437	8,724	2,234	2,179	2,176	2,135
Total insolvencies	13,141	14,623*	15,170*	15,756	13,420	3,572	3,286	3,240	3,322
Members' voluntary liquidations	2,538	2,646	2,618	2,821	2,554	581	600	699	674
Total liquidations	15,679	17,269*	17,788*	18,577	15,974	4,153	3,886	3,939	3,996
Receiverships notified	1,653	1,790	1,720	1,412	1,171	299	334	317	221
Administrator appointments	336	474	749	631	915**	171	154	269	321
Company voluntary arrangements	493	565	616	695	745	169	171	222	183
<b>Scotland</b>									
Compulsory liquidations	356	371	446	534	406	126	105	77	98
Creditors' voluntary liquidations	199	242	230	209	206	50	47	47	62
Total insolvencies	555	613	676	743	612	176	152	124	160
Members' voluntary liquidations	153	139	126	143	148	34	30	41	43
Total liquidations	708	752	802	886	760	210	182	165	203
Receiverships notified	66	111	95	120	113	27	25	21	40
Administrator appointments	7	8	4	10	16**	0	1	8	7
Company voluntary arrangements	0	1	1	2	11	5	1	3	2

\* Figures amended since publication of 'Companies in 2001-02'

\*\* Figures for Administrator Appointments include those filed under the Enterprise Act 2002

**Table C3 Liquidations (excluding members' voluntary liquidations) notified during 2002-03 and 2003-04: industrial analysis**

	Number of Liquidations					
	Compulsory liquidations		Creditors' voluntary liquidations		Total	
	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04
<b>England and Wales</b>						
Agriculture and horticulture	22	24	33	22	55	46
Manufacturing:						
Food, drink and tobacco	11	7	55	52	66	59
Chemicals	6	3	37	22	43	25
Metals and engineering	222	166	569	623	791	789
Textiles and clothing	76	32	233	184	309	216
Timber, furniture etc	45	29	121	63	166	92
Paper, printing and publishing	114	79	396	289	510	368
Other manufacturing	139	106	528	326	667	432
Construction	779	596	1,073	1,089	1,852	1,685
Transport and communication	358	210	336	458	694	668
Wholesaling:						
Food, drink and tobacco	35	46	93	76	128	122
Motor vehicles	28	12	85	206	113	218
Other wholesaling	109	318	446	462	555	780
Retailing:						
Food	66	46	86	91	154	137
Motor vehicles (including filling stations)	85	39	68	8	153	47
Other retailing	225	184	557	373	816	557
Insurance	20	23	20	25	40	48
Other financial & business service	1,550	996	2,276	2,709	3,826	3,705
Hotels and catering	360	242	404	262	764	504
All other industries and businesses	2,121	1,699	2,138	1,438	4,259	3,137
<b>Total</b>	<b>6,407</b>	<b>4,857</b>	<b>9,554</b>	<b>8,778</b>	<b>15,961</b>	<b>13,635</b>
<b>Scotland</b>						
Agriculture and horticulture	2	2	2	1	4	3
Manufacturing:						
Food, drink and tobacco	2	5	2	2	4	7
Chemicals	0	0	0	0	0	0
Metals and engineering	21	10	7	3	28	13
Textiles and clothing	6	1	7	4	13	5
Timber, furniture etc	5	2	4	0	9	2
Paper, printing and publishing	7	6	6	5	13	11
Other manufacturing	15	26	14	14	29	40
Construction	59	39	21	23	80	62
Transport and communication	8	7	0	3	8	10
Wholesaling:						
Food, drink and tobacco	3	2	1	2	4	4
Motor vehicles	1	2	2	0	3	2
Other wholesaling	6	12	0	8	6	20
Retailing:						
Food	7	2	1	1	8	3
Motor vehicles (including filling stations)	6	4	2	3	8	7
Other retailing	19	16	9	16	28	32
Financial institutions	1	5	2	4	3	9
Business services	52	37	17	17	69	54
Hotels and catering	41	28	7	5	48	33
All other industries and businesses	258	192	108	92	366	284
<b>Total</b>	<b>519</b>	<b>398</b>	<b>212</b>	<b>203</b>	<b>731</b>	<b>601</b>

## Section D - LEGAL PROCEEDINGS

**Table D1 Disqualification Orders notified to the Secretary of State: 1999-00 to 2003-04**

Act and description	1999-00	2000-01	2001-02	2002-03	2003-04
<b>Company Directors Disqualification Act 1986 as amended by the Insolvency Act 2000</b>					
s2-5 Disqualification on conviction of indictable offence, for persistent breaches of companies legislation, for fraud in winding-up and on summary conviction	166	135	152	166	141
s6* Disqualification of directors by Undertaking			1,213	1,275	1,154
s6* Disqualification of unfit directors of insolvent companies by court order	1,540	1,548	548	319	213
s8 Disqualification following investigation of companies	37	17	16	17	19
s10 Disqualification for wrongful trading	1	0	0	0	0
<b>Total</b>	<b>1,744</b>	<b>1,770</b>	<b>1,929</b>	<b>1,777</b>	<b>1,527</b>

Note: Courts are required to send to Companies House details of orders made which disqualify a person taking part in the management of a company. Details of each disqualification order are available for inspection by the public at Companies House in London, Cardiff and Edinburgh, and at the Royal Courts of Justice in London.

\* Section 6 of the Company Directors Disqualification Act 1986 was amended to incorporate Disqualification Undertakings following the Insolvency Act 2000. Disqualification Undertakings came into force from 1 April 2001. It allows the Secretary of State to accept disqualification undertaking from an individual without the need for the matter to be dealt with through the Courts.

**Table D2 Prosecutions in 2003-04 by the Department under the Companies Acts, sections 11-13 of the Company Directors Disqualification Act 1986, sections 206-235 of the Insolvency Act 1986 and section 52 of the Criminal Justice Act 1993**

Section	Offence	Prosecutions	Convictions	Convictions Not Obtained
<b>Companies Act 1985</b>				
s28	Company failing to change name on direction of Secretary of State	8	2	6
s151	Financial assistance towards acquisition of own shares	1	0	1
s216	Failure to comply with company notice under s212	7	6	1
s221-222	Failure to keep or preserve accounting records	111	39	72
s342	Relevant company contravening s330	1	0	1
s356	Refusal of inspection of members' register	3	0	3
s447	Failure to produce books and papers in compliance with section 447 authority	3	1	2
s458	Fraudulent trading	15	9	6
s652	False or misleading application to strike company off register	8	3	5
<b>Insolvency Act 1986</b>				
s206	Fraud etc in anticipation of winding-up	4	3	1
s207	Officer of company entering into transaction in fraud of company's creditors	1	0	1
s208	Misconduct in course of winding-up	30	8	22
s211	False representation or fraud for purpose of obtaining creditors consent to an agreement for winding-up	1	0	1
s216	Contravention of restrictions on re-use of company name on insolvent liquidation	41	36	5
s235	Failure to co-operate with office holder	38	20	18
<b>Company Directors Disqualification Act 1986</b>				
s11 & 13	Undischarged bankrupt or disqualified director acting as a director or concerned in the management of a company	90	67	23
<b>Criminal Justice Act 1993</b>				
s52	Insider dealing	27	0	27*

\* A judge directed a Not Guilty verdict on 26 insider dealing charges in one case involving two defendants. One other insider dealing charge was in a separate case.

Notes:

1. The statistics relate to the prosecution of Officers except those under section 458 of the Companies Act 1985 and section 52 of the Criminal Justice Act 1993 where offences by their nature may involve persons other than the Officers. The statistics cover cases completed and notified to the Department between 1 April 2003 and 31 March 2004.
2. In some cases, offences are charged in the alternative and a plea of Guilty to one offence is accepted and no evidence is offered on the alternative offences, eg. failure to keep, or preserve, adequate company accounting records contrary to section 221 or 222 of the Companies Act 1985.
3. The third column includes offences where no evidence was offered, cases where charges were withdrawn and cases where the court returned a Not Guilty verdict. It therefore includes cases where the defendant was convicted of other offences and a decision made that the conviction adequately reflected the criminality of the case and accordingly no evidence was offered on offences which were not admitted or where the charges were left on the file.

**Table D3 Prosecutions by the Department under the Companies Act 1985**

Section	Offence	1999-00	2000-01	2001-02	2002-03	2003-04
<b>England &amp; Wales</b>						
2242(1) and 242(2)	Failure to deliver Accounts (No. of Offences)					
	Prosecutions	1,806	2,133	2,544	3,141	3,400
	Convictions	900	1,013	1,238	1,613	1,921
	% convictions	49.8%	47.5%	48.7%	51.4%	56.5%
	Number adjourned to a later hearing date	98	87	128	83	147
	Number of charges where a conviction was not obtained	796	940	1,139	1,354	1,366
363(3) and 363(4)	Failure to deliver Annual Returns (No. of Offences)					
	Prosecutions	683	1,022	1,023	1,259	1,820
	Convictions	360	429	438	574	955
	% convictions	52.7%	42.0%	42.8%	45.6%	52.5%
	Number adjourned to a later hearing date	29	20	45	32	65
	Number of charges where a conviction was not obtained	290	520	534	621	776
	Number of directors involved in proceedings	1,492	1,670	2,102	2,146	2,548
	Number of directors convicted	710	760	900	1,088	1,396
	% directors convicted	47.6%	45.5%	42.8%	50.7%	54.8%
	Number of companies involved in proceedings	1,119	1,245	1,580	1,676	1,947
	Number of companies in which directors convicted	557	607	715	873	1,131
	% companies in which directors convicted	49.8%	48.8%	45.3%	52.1%	58.1%
<b>Scotland</b>						
242(1) and 242(2)	Failure to deliver Accounts (No. of Offences)					
	Prosecutions	110	403	383	536	378
	Convictions	56	40	16	84	49
	% convictions	51.0%	9.9%	4.2%	15.7%	13.0%
	Number adjourned to a later hearing date	0	0	0	0	0
	Number of charges where a conviction was not obtained	54	363	367	400	332
363(3) and 363(4)	Failure to deliver Annual Returns (No. of Offences)					
	Prosecutions	101	326	307	335	269
	Convictions	38	32	5	45*	19
	% convictions	37.6%	9.8%	1.6%	0.0%	7.1%
	Number adjourned to a later hearing date	0	0	0	0	0
	Number of charges where a conviction was not obtained	63	294	302	242	249
	Number of directors involved in proceedings	331	871	486	1,142	828
	Number of directors convicted	94	68	18	109	64
	% directors convicted	28.3%	7.8%	3.7%	9.5%	7.7%
	Number of companies involved in proceedings	209	621	390	829	600
	Number of companies in which directors convicted	63	62	17	85	47
	% companies in which directors convicted	30.1%	10.0%	4.3%	10.3%	7.8%

**Notes:**

1) The majority of charges where convictions were not obtained was as a result of the annual returns and accounts being filed and the prosecutions not proceeded with.

2) A number of prosecutions dealt with in the above were started before April 2003

\* Includes 20 Companies convicted.

**Table D4 Applications made to the Department in 2003-04 under miscellaneous provisions of the Companies Act 1985\***

Section	Nature of Application	Number of applications					Outstanding at 31 March 2004
		Outstanding at 1 April 2003	Received	Approved	Not proceeded with	Refused	
28(1)	Approval of change of name	312	77,340	66,959	10,295	250	148
28(2)	Direction to change name which is too like that of an existing company	162	792	278	41	408	227
28(3)	Direction to change name because of misleading information or unfulfilled assurances	0	9	0	4	3	2
32	Direction to abandon misleading name	0	7	0	0	5	2
225(4)	Exemption from restrictions on extending a company's accounting reference period	0	81	46	0	34	1
244(5)	Extension of the time allowed for laying and delivering accounts	0	7,906	3,445	0	4,461	0
367(1)	Direction to call general meeting of a company	0	1	0	0	1	0
387(1)	Direction appointing an auditor of a company	0	1	0	0	1	0
231(3)	Exemption from a holding company disclosing certain details in notes to a company's accounts	0	1	0	0	1	0

Notes

\* As amended by the Companies Act 1989

## Section E OTHER COMPANIES AND BUSINESSES

**Table E1 Registrations in 2003-04 of companies not registered under the Companies Act 1985. Companies incorporated outside Great Britain which have established a place of business in Great Britain and register documents under Part XXIII of the Companies Act 1985**

	Where incorporated	New Registrations	Registrations closed	Registered at 31 March 2004
Rest of UK	Isle of Man	12	21	480
	Channel Islands	88	31	438
	Northern Ireland	3	4	104
Rest of EC	Netherlands	66	35	408
	Germany	31	24	297
	Republic of Ireland	47	7	282
	France	11	16	187
	Belgium	17	5	128
	Italy	10	13	82
	Sweden	7	12	67
	Spain	9	3	63
	Luxembourg	7	2	54
	Denmark	1	4	41
	Finland	2	0	21
	Austria	2	3	17
	Greece	1	1	13
	Portugal	0	0	0
Commonwealth	India	26	22	220
	Cayman Islands	44	14	196
	Canada	18	13	153
	Australia	8	14	144
	Gibraltar	4	2	117
	Bermuda	12	5	84
	Bahamas	3	4	71
	Nigeria	0	3	40
	Singapore	8	7	38
	New Zealand	6	4	33
	Cyprus	3	0	26
	Malaysia	1	1	19
	Pakistan	0	2	18
	Ghana	0	0	14
	Zimbabwe	2	0	14
	Bangladesh	0	0	9
	Jamaica	0	0	8
	Malta	1	1	5
	Turks & Caicos	0	0	5
	Kenya	0	0	4
Zambia	0	1	4	
Other Commonwealth	6	6	57	
Rest of World	USA	143	189	2,359
	Japan	14	25	227
	Virgin Islands	34	32	163
	Switzerland	8	10	99
	Hong Kong	6	9	75
	South Korea	8	8	71
	Panama	1	5	64
	China (People's Republic)	8	1	44
	South Africa	0	2	38
	Liberia	1	0	34

*continued on next page*

	Where incorporated	New Registrations	Registrations closed	Registered at 31 March 2004
	Norway	3	4	32
	Russia	2	1	31
	Iran	1	2	22
	Turkey	1	0	20
	El Salvador	2	0	18
	Netherlands Antilles	0	1	18
	Liechtenstein	0	1	13
	Israel	0	0	12
	Taiwan	1	1	12
	United Arab Emirates	2	0	12
	Brazil	1	0	11
	Kuwait	0	0	11
	Saudi Arabia	0	1	10
	Poland	0	0	9
	Philippines	0	0	5
	Thailand	0	0	5
	Czechoslovakia	0	0	4
	Lebanon	0	1	4
	Bahrain	0	0	3
	Indonesia	0	1	3
	Mexico	1	0	3
	Others	10	4	95
Summary	Rest of UK	103	56	1,022
	Rest of EC	211	125	1,660
	Commonwealth	142	99	1,279
	Rest of World	247	298	3,527
<b>Total</b>		<b>703</b>	<b>578</b>	<b>7,488</b>

Table E2 Limited partnerships registered under the Limited Partnerships Act 1907

	1999-00	2000-01	Number 2001-02	2002-03	2003-04
<b>Great Britain</b>					
New registrations	890	1,078	928	894	1,000
Dissolution	52	46	9	63	82
Number on register at end of period	7,587	8,619	9,538	10,369	11,287
<b>England and Wales</b>					
New registrations	627	675	536	553	716
Dissolution	0	1	0	5	3
Number on register at end of period	4,182	4,856	5,392	5,940	6,653
<b>Scotland</b>					
New registrations	263	403	392	341	284
Dissolution	52	45	9	58	79
Number on register at end of period	3,405	3,763	4,146	4,429	4,634

**Table E3 Other companies and types of business administered by Companies House**

	<b>New registrations in 2003-04</b>	<b>Registrations closed in 2003-04</b>	<b>Number registered at 31 March 2004</b>
<b>Great Britain</b>			
Assurance companies	0	4	919
Companies incorporated other than under the Companies Acts:			
Industrial & Provident Societies	176	185	9,459
Incorporated by Royal Charter	0	0	784
Special Acts of Parliament	0	1	50
Newspaper and Libel Act 1881 (1)	7	0	349
European Economic Interest Groupings: (2)			
Principal establishment in GB	5	2	181
Principal establishment outside UK	1	0	4

(1) The Registrar of Companies is not empowered to close the records of companies registered under this Act. This figure includes 250 inactive registrations

(2) Registered under the European Economic Interest Grouping Regulations 1989 (SI 1989 No 638)

**Table E4 Limited Liability Partnerships registered under Section 2 of the Limited Liability Partnership Act 2000**

	<b>New registrations in 2003-04</b>	<b>Registrations closed in 2003-04</b>	<b>Number registered at 31 March 2004</b>
<b>Great Britain</b>	3,321	372	7,396
<b>England and Wales</b>	3,187	365	7,056
<b>Scotland</b>	134	7	340

**Table E5 Compliance rates for annual returns and accounts for Limited Liability Partnerships**

	Number of companies % age of effective register	
	Average June 02-March 03	Average April 03-March 04
<b>Great Britain</b>		
Effective register	3,360	5,542
Companies up-to-date in filing:		
Annual returns	3,171	4,884
	94.4%	88.1%
Accounts	3,340	5,153
	99.4%	93.0%
<b>England &amp; Wales</b>		
Effective register	3,205	5,279
Companies up-to-date- in filing:		
Annual returns	3,021	4,643
	94.3%	88.0%
Accounts	3,186	4,902
	99.4%	92.9%
<b>Scotland</b>		
Effective register	155	263
Companies up-to-date- in filing:		
Annual returns	150	241
	96.8%	91.6%
Accounts	154	251
	99.4%	95.4%

## Section F - WORKLOAD OF COMPANIES HOUSE

**Table F1 Number of documents filed at Companies House, 1999-00 to 2003-04**

	Thousands								
	1999-00	2000-01	2001-02	2002-03	2003-04	Apr-Jun 2003	Jul-Sep 2003	Oct-Dec 2003	Jan-Mar 2004
<b>Great Britain</b>									
New registrations	225	236	225	322	394	102	104	96	92
Changes of name	61	64	59	60	62	16	15	16	16
Annual returns	1,114	1,187	1,260	1,299	1,477	358	341	360	418
Annual accounts	999	1,061	1,144	1,188	1,299	284	293	357	365
Mortgage documents	213	223	188	192	212	52	51	53	56
Liquidation documents	176	171	172	133	131	34	32	33	33
Other statutory documents*	2,759	2,996	3,014	3,367	3,309	861	790	817	841
<b>England &amp; Wales</b>									
New registrations	214	224	213	305	375	97	99	91	88
Changes of name	57	60	55	56	59	15	14	15	15
Annual returns	1,053	1,122	1,191	1,228	1,396	338	322	341	394
Annual accounts	944	1,003	1,082	1,124	1,227	268	277	337	345
Mortgage documents	202	212	175	178	197	48	47	49	52
Liquidation documents	172	168	168	129	128	33	31	32	32
Other statutory documents*	2,619	2,847	2,856	3,197	3,139	817	751	775	796
<b>Scotland</b>									
New registrations	11	12	12	17	19	5	5	5	5
Changes of name	4	4	4	4	4	1	1	1	1
Annual returns	61	65	69	72	82	20	19	19	24
Annual accounts	55	58	62	65	72	16	16	19	21
Mortgage documents	11	11	13	14	15	4	4	4	4
Liquidation documents	4	3	4	4	3	1	1	1	1
Other statutory documents*	141	149	157	170	170	44	40	41	45

\* Other statutory documents consist largely of changes of director and of registered office address, capital documents and resolutions

**Table F2 Annual accounts registered at Companies House by type, 1999-00 to 2003-04**

	1999-00		2000-01		2001-02		Thousands and percentages			
	000s	%age	000s	%age	000s	%age	000s	%age	000s	%age
<b>Great Britain</b>										
Full	419.8	41.0	406.7	38.4	230.3	20.1	168.3	14.2	163.9	12.9
Abbreviated:										
Small	409.0	40.0	444.8	41.9	187.1	16.4	98.5	8.3	99.7	7.8
Medium	7.1	0.7	8.1	0.8	8.6	0.8	9.5	0.8	11.0	0.9
Group	16.3	1.6	15.9	1.5	16.3	1.4	16.4	1.4	16.6	1.3
Dormant	170.1	16.6	184.5	17.4	214.9	18.8	219.1	18.4	256.0	20.1
Interim/initial	0.4	0.0	0.4	0.0	0.3	0.0	0.3	0.0	0.4	0.0
Audit Exempt					486.6	42.5	676.3	56.9	723.7	56.9
<b>Total</b>	<b>1,022.7</b>	<b>100.0</b>	<b>1,060.4</b>	<b>100.0</b>	<b>1,144.1</b>	<b>100.0</b>	<b>1,188.4</b>	<b>100.0</b>	<b>1,271.3</b>	<b>100.0</b>
<b>England &amp; Wales</b>										
Full	401.0	41.5	387.9	38.7	218.9	20.2	159.3	14.2	155.0	12.9
Abbreviated:										
Small	382.8	39.6	417.0	41.6	175.1	16.2	92.0	8.2	93.1	7.8
Medium	6.5	0.7	7.5	0.7	7.9	0.7	8.8	0.8	10.2	0.8
Group	15.3	1.6	15.0	1.5	15.4	1.4	15.5	1.4	15.7	1.3
Dormant	161.4	16.7	175.3	17.5	204.0	18.9	207.1	18.4	243.0	20.2
Interim/initial	0.3	0.0	0.3	0.0	0.3	0.0	0.3	0.0	0.3	0.0
Audit Exempt					460.4	42.6	640.5	57.0	683.6	56.9
<b>Total</b>	<b>967.3</b>	<b>100.0</b>	<b>1,003.0</b>	<b>100.0</b>	<b>1,082.0</b>	<b>100.0</b>	<b>1,123.5</b>	<b>100.0</b>	<b>1,200.9</b>	<b>100.0</b>
<b>Scotland</b>										
Full	18.8	34.0	18.8	32.8	11.4	18.4	9.0	13.9	8.9	12.6
Abbreviated:										
Small	26.2	47.4	27.8	48.5	12.0	19.3	6.5	10.0	6.6	9.4
Medium	0.6	1.1	0.6	1.0	0.7	1.1	0.7	1.1	0.8	1.1
Group	1.0	1.8	0.9	1.6	0.9	1.4	0.9	1.4	0.9	1.3
Dormant	8.7	15.7	9.2	16.1	10.9	17.6	12.0	18.5	13.0	18.5
Interim/initial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
Audit Exempt					26.2	42.2	35.8	55.2	40.1	57.0
<b>Total</b>	<b>55.3</b>	<b>100.0</b>	<b>57.3</b>	<b>100.0</b>	<b>62.1</b>	<b>100.0</b>	<b>64.9</b>	<b>100.0</b>	<b>70.4</b>	<b>100.0</b>

In 2001-02 full and abbreviated accounts which claim audit exemption are classified as audit exempt accounts. For earlier years they have been classed as full accounts or abbreviated accounts, as appropriate

**Table F3 Compliance rates for annual returns and accounts, 1999-00 to 2003-04**

	Average April 99- March 00	Average April 00- March 01	Average April 01- March 02	Average April 02 - March 03	Average April 03 March 04
<b>Great Britain</b>					
Effective register	1,319	1,405	1,455	1,545	1,742
Companies up-to-date in filing:					
Annual returns	1,232 93.4%	1,315 93.6%	1,377 94.7%	1,465 94.8%	1,656 95.0%
Accounts	1,255 95.1%	1,336 95.1%	1,388 95.4%	1,476 95.5%	1,670 95.8%
<b>England &amp; Wales</b>					
Effective register	1,248	1,330	1,376	1,462	1,648
Companies up-to-date- in filing:					
Annual returns	1,165 93.3%	1,244 93.5%	1,302 94.6%	1,384 94.7%	1,565 94.9%
Accounts	1,187 95.1%	1,264 95.0%	1,313 95.4%	1,396 95.5%	1,579 95.8%
<b>Scotland</b>					
Effective register	71	75	79	84	94
Companies up-to-date- in filing:					
Annual returns	67 94.4%	71 94.7%	75 95.8%	81 96.1%	91 96.3%
Accounts	68 95.8%	72 96.0%	75 95.5%	80 96.0%	91 96.4%

**Table F4 Civil Penalties for the late filing of accounts by limited companies 2003-04\***

Period Overdue	Late Filing Penalties - Number and Value of Penalties Issued					
	Penalty Band £	Private Companies		Public Companies		Value (£m)
		Number	Value (£m)	Penalty Band £	Number	
<b>England and Wales</b>						
0-3 months	100	108,852	10.89	500	958	0.48
3-6 months	250	28,128	7.03	1,000	222	0.22
6-12 months	500	19,296	9.65	2,000	118	0.24
Over 12 months	1,000	6,539	6.54	5,000	47	0.24
<b>Total</b>		<b>162,815</b>	<b>34.10</b>		<b>1,345</b>	<b>1.17</b>
<b>Scotland</b>						
0-3 months	100	6,548	0.65	500	29	0.01
3-6 months	250	2,019	0.50	1,000	12	0.01
6-12 months	500	1,090	0.55	2,000	5	0.01
Over 12 months	1,000	236	0.24	5,000	0	-
<b>Total</b>		<b>9,803</b>	<b>1.93</b>		<b>46</b>	<b>0.04</b>

\* In accordance with section 242A of the Companies Act 1985 as amended by the Companies Act 1989, which came into force on 1 July 1992

**Table F5 Searches of company records at Companies House, 1999-00 to 2003-04**

	Thousands								
	1999-00	2000-01	2001-02	2002-03	2003-04	Apr-Jun 2003	Jul-Sep 2003	Oct-Dec 2003	Jan-Mar 2004
<b>Public Searches:</b>									
London	324	160	75	25	4	1	1	1	1
Cardiff	394	291	199	79	31	8	8	8	7
Edinburgh	53	40	30	13					
<b>Postal Searches:</b>									
Cardiff	105	80	58	23	7	3	2	1	1
Edinburgh	9	9	8	5					
<b>Image Searches:</b>	570	1,555	1,475	1,952	2,280	550	514	575	641
<b>Total</b>	<b>1,455</b>	<b>2,135</b>	<b>1,845</b>	<b>2,097</b>	<b>2,322</b>	<b>562</b>	<b>525</b>	<b>585</b>	<b>650</b>
Searches per live company	1.1	1.5	1.3	1.3	1.3	0.3	0.3	0.3	0.4

Note: Search volumes are for microfiche based products and exclude computer and rollfilm products.  
 Searches for Edinburgh are now dealt with by Companies House Cardiff.

## Section G - FINANCE

**Table G1 Companies House: analysis of fee income, 1999-00 to 2003-04**

	1999-00	2000-01	2001-02	2002-03	£million 2003-04
<b>England and Wales</b>					
Annual Returns	16.02	16.91	17.64	18.52	20.60
Mortgage Registrations	1.26	1.90	1.49	1.44	1.70
Incorporations	5.18	5.36	4.96	6.73	7.90
Changes of name	1.33	1.36	1.12	0.97	1.00
Searches	11.37	10.82	12.33	13.50	13.10
Copies and certificates	0.55	0.61	0.67	0.79	0.90
Other income	2.78	2.86	1.45	0.48	1.40
Dissolution	0.66	0.76	0.86	0.94	1.00
Limited Liability Partnership			0.19	0.28	0.30
<b>Total income</b>	<b>39.15</b>	<b>40.58</b>	<b>40.71</b>	<b>43.65</b>	<b>48.00</b>
<b>Scotland</b>					
Annual Returns	0.92	1.00	1.00	1.08	1.20
Mortgage Registrations	0.08	0.02	0.10	0.17	0.20
Incorporations	0.18	0.28	0.19	0.37	0.40
Changes of name	0.05	0.08	0.04	0.07	0.10
Searches	0.15	0.42	0.09	0.11	0.10
Copies and certificates	0.03	0.02	0.01	0.01	0.10
Other income	0.00	0.04	0.00	0.00	0.00
Dissolution	0.04	0.05	0.05	0.03	0.00
Limited Liability Partnership			0.00	0.01	0.10
<b>Total income</b>	<b>1.45</b>	<b>1.91</b>	<b>1.48</b>	<b>1.85</b>	<b>2.20</b>

**Table G2 Late Filing Penalties 2003-04**

Costs incurred by Companies House in administering the system of Late Filing Penalties (£m)	Salaries/ Staff Costs	Accommodation	Other Costs	Total Costs*	Reimbursements**	Net Expenditure
Companies House	0.8	-	1.8	2.6	2.6	#

Notes:

\* The costs include administration and collection of penalties in accordance with Section 242A of the Companies Act 1985 as amended by Companies Act 1989, which came into force on 1 July 1992.

\*\* Funds received from DTI to cover the costs incurred by Companies House in operating the system

# Income from collecting the penalties was £28.0 million (all of which has been remitted to HM Treasury)

**Table G3 Company law and insider dealing: cost of administration and income 2003-04**

	Salaries/ Staff Costs	Accommodation	Other Costs	Total Costs	Income	(£m) Net Expenditure
Corporate Law & Governance Directorate Branches 1, 2 & Bill Teams	2.8	0.2	0.3	3.3	-	3.3
Corporate Law & Governance Directorate Companies Investigation Branch	4.2	1.0	2.7 (a)	7.9	-	7.9
Companies House (b)	24.6	3.9	19.1	47.6	50.2	2.6
Financial Reporting Council	-	-	2.2	2.2	-	2.2
<b>Total</b>	<b>31.6</b>	<b>5.1</b>	<b>24.3</b>	<b>61.0</b>	<b>50.2</b>	<b>16.0</b>

Notes:

(a) Comprises payment to Inspectors appointed under sections 431, 432 and 442 of the Companies Act 1985 (£0.2 million), and outside Investigators appointed under Section 447 of the Companies Act 1985 (£0.7 million), payments to seconded and short term attachment investigation staff and computer support (£0.4 million), and payments to Treasury Solicitors, agent solicitors, counsel and for witness expenses associated with prosecution work (£1.4 million).

(b) Companies House figures do not include late filing penalties costs or reimbursements, please refer to Table G2.

# Appendix A

## CONTACT POINTS

**1. Company Law Review, and resulting legislation to modernise company law:**

Charles Phillips      020-7215 2246      E-Mail: charles.phillips@dti.gsi.gov.uk

**2. The Operating and Financial Review:**

Kate Marshall      020-7215 3858      E-Mail: kate.marshall@dti.gsi.gov.uk

Taslim Dharssi      020-7215 0416      E-Mail: taslim.dharssi@dti.gsi.gov.uk

**3. The Companies (Audit, Investigations and Community Enterprise) Bill:**

Wally Ford      020 7215 6974      E-Mail: wally.ford@dti.gsi.gov.uk

David Williams      020 7215 5381      E-Mail: david.f.williams@dti.gsi.gov.uk

**4. Director and Auditor Liability:**

Mike Penry      020 7215 0345      E-Mail: mike.penry@dti.gsi.gov.uk

Anthony Duffy      020 7215 6712      E-Mail: anthony.duffy@dti.gsi.gov.uk

**5. Accounting requirements, including EC directives on accounts, ie Fourth and Seventh Directives (including extension to partnerships etc and exemptions for small companies), review of law on partnerships; review of accounting disclosures, particularly for small companies; dormant companies; company law issues affecting Gibraltar; Limited Liability Partnerships; audit threshold; small and medium company thresholds:**

Valerie Carpenter      020-7215 0225      E-Mail: valerie.carpenter@dti.gsi.gov.uk

Bill Murphy      020-7215 0412      E-Mail: william.murphy@dti.gsi.gov.uk

Dawn Hutchinson      020-7215 0212      E-Mail: dawn.hutchinson@dti.gsi.gov.uk

**6. Auditors and audit requirements including EU Committee on Auditing; Co-ordinating Group on Audit and Accounting Issues; Eighth Company Law Directive - Part II of the Companies Act 1989; Professional Liability:**

David Wagstaff	020-7215 0212	E-Mail: david.wagstaff@dti.gsi.gov.uk
Kate Marshall	020-7215 3858	E-Mail: kate.marshall@dti.gsi.gov.uk
Jolanta Edwards	020-7215 0229	E-Mail: jolanta.edwards@dti.gsi.gov.uk
Taslim Dharssi	020-7215 0416	E-Mail: taslim.dharssi@dti.gsi.gov.uk
Cecil Bleau	020-7215 0228	E-Mail: cecil.bleau@dti.gsi.gov.uk

**7. Review of the regulatory regime of the accountancy profession:**

Rob Cottam	020-7215 0169	E-Mail: rob.cottam@dti.gsi.gov.uk
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**8. First and Second Company Law Directives on co-ordination of safeguards for shareholders and others; prospective Tenth Directive concerning cross-border mergers of plcs; proposed Thirteenth Directive on takeover bids; prospective Fourteenth Directive on transfer of registered office:**

Mike Edbury	020-7215 0231	E-Mail: michael.edbury@dti.gsi.gov.uk
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**9. Directors' home addresses; shareholders' addresses; repurchases of shares by companies/treasury shares; European Economic Interest Groupings; European Company Statute:**

Peter Brower	020-7215 0224	E-Mail: peter.brower@dti.gsi.gov.uk
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**10. Corporate governance; directors' remuneration:**

David Styles	020-7215 0211	E-Mail: david.styles@dti.gsi.gov.uk
Sudha Oza	020-7215 2529	E-Mail: sudha.oza@dti.gsi.gov.uk

**11. Corporate Law & Governance Directorate (CLG) EU strategy; shareholder engagement; CLG interest in financial services and money laundering directives; European Company Statute; devolution issues:**

Mark Newman	020-7215 0410	E-Mail: mark.newman@dti.gsi.gov.uk
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**12. Enforcement of Parts VI and X of the Companies Act 1985:**

Alan Freundlich	020-7215 0403	E-Mail: alan.freundlich@dti.gsi.gov.uk
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**13. Investigations:**

Dave McKinlay	020-7215 3033	E-Mail: david.mckinlay@dti.gsi.gov.uk
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**14. Insider dealing policy (not investigations):**

Stephen Hanks(HM Treasury)	020-7270 5912	
E-Mail: stephen.hanks@hm-treasury.gsi.gov.uk		

**15. Companies registration:**

*Website: [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)*

Registration of, and information on, all English and Welsh companies:  
0870-333 3636

Registration of, and information on, all Scottish companies: 0870-333 3636

Information on individual companies. This can be done by telephoning the number above, by accessing our website or by visiting one of the Companies House Information Centres listed below:

Cardiff                      Crown Way, Cardiff CF4 3UZ

London                      21 Bloomsbury Street, London WC1B 3XD

Edinburgh                  37 Castle Terrace, Edinburgh EH1 2EB

Free copies of statutory forms:                  0870-333 3636 and website (see above)

E-Mail:                      [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**16. Insolvency Service: General Policy Issues: Maureen Charles 020-7291 6740**

**17. Insolvency Service: Insolvency Practitioner: Emily Oduro 020-7291 6771**

**18. Insolvency Service: Enforcement: Tracey McLean 0121-698 4109**

Enforcement (Scotland): Tony Hannon 0131-222 6529

**19. Collaboration with overseas regulators:**

Lucy Owen(HM Treasury)                      020-7270 5298

E-Mail: [lucy.owen@hm-treasury.gsi.gov.uk](mailto:lucy.owen@hm-treasury.gsi.gov.uk)

**20. Share Transfer/Crest**

Stephen Hanks (HM Treasury)                  020-7270 5912

E-Mail: [stephen.hanks@hm-treasury.gsi.gov.uk](mailto:stephen.hanks@hm-treasury.gsi.gov.uk)

**21. Policy and legislation on offers of securities and EC Prospectuses Directive:**

Richard Weaver (HM Treasury)                  020-7270 5081

E-Mail: [richard.weaver@hm-treasury.gsi.gov.uk](mailto:richard.weaver@hm-treasury.gsi.gov.uk)

# Appendix B

## **CONSULTATION DOCUMENTS PUBLISHED SINCE APRIL 2003**

- 1.** *Accounting for People*. Contact: Dawn Hutchinson (020-7215 0212). Published May 2003.\*\*
- 2.** *“Rewards for Failure” Directors’ Remuneration – Contracts, Performance and Severance*. Contact: David Styles (020-7215 0211). Published June 2003.\*
- 3.** *Fair Value Directive*. Contact: Valerie Carpenter (020-7215 0225). Published June 2003.\*
- 4.** *Operating and Financial Review Working Group on Materiality*. Contact: Taslim Dharssi (020-7215 3981). Published June 2003.\*
- 5.** *Raising the Thresholds*. Contact: Bill Murphy (020-7215 0412). Published July 2003.\*
- 6.** *Implementation of the European Company Statute: The European Public Limited-Liability Company Regulations 2004*. Contact: Peter Brower (020-7215 0224). Published October 2003.\*
- 7.** *Director and Auditor Liability*. Contact: James Carey (020 7215 5782). Published December 2003.\*
- 8.** *Modernisation of Accounting Directives/IAS Infrastructure*. Contact: Valerie Carpenter (020-7215 0225). Published March 2004.\*
- 9.** *Reform of Partnership Law: The Economic Impact of the Law Commission’s Proposals*. Contact: Bill Murphy (020-7215 0412). Published May 2004.\*
- 10.** *Draft Regulations on the Operating and Financial Review and Directors’ Report*. Contact: Kate Marshall (020-7215 3858). Published May 2004.\*

**11. *Company Law: Flexibility and Accessibility.*** Contact: James Carey (020 7215 5782). Published May 2004.\*

**12. *Tenth Company Law Directive on Cross-Border Mergers.*** Contact: Jessica White (020-7215 6467). Published June 2004.\*

\* Document may be seen and downloaded at the DTI's website:  
<http://www.dti.gov.uk/cld>

\*\* Document may be seen and downloaded at the Accounting for People website:  
<http://www.accountingforpeople.gov.uk>

# Appendix C

## **GUIDANCE BOOKLETS AVAILABLE FROM COMPANIES HOUSE**

<b><i>Title</i></b>	<b><i>Code</i></b>
<b>Company Formation and Registration</b>	
Company Formation	<b>GBF1</b>
Company Names	<b>GBF2</b>
Business Names	<b>GBF3</b>
<b>Administration and Management</b>	
Directors and Secretaries Guide	<b>GBA1</b>
Annual Return	<b>GBA2</b>
Accounts and Accounting Reference Dates	<b>GBA3</b>
Auditors	<b>GBA4</b>
Late Filing Penalties	<b>GBA5</b>
Share Capital & Prospectuses	<b>GBA6</b>
Resolutions	<b>GBA7</b>
Company Charges and Mortgages	<b>GBA8</b>
Company Charges (Scotland)	<b>GBA8(S)</b>
Flat Management Companies	<b>GBA9</b>
Dormant Companies	<b>GBA10</b>
<b>Winding-Up</b>	
Liquidation and Insolvency	<b>GBW1</b>
Liquidation and Insolvency (Scotland)	<b>GBW1(S)</b>
Strike-Off Dissolution and Restoration	<b>GBW2</b>
Strike-Off Dissolution and Restoration (Scotland)	<b>GBW2(S)</b>

## **Limited Liability Partnerships**

Formation and Names	<b>GBLLP1</b>
Administration and Management	<b>GBLLP2</b>
Winding Up	<b>GBLLP3</b>
Winding Up (Scotland)	<b>GBLLP3(S)</b>

## **Other Legislation**

Overseas Companies	<b>GB01</b>
Limited Partnership Act	<b>GB02</b>
Newspaper Libel and Registration Act	<b>GB03</b>
European Economic Interest Groupings	<b>GB04</b>
Use of Welsh	<b>GB05</b>

Statutory forms and guidance booklets are available free of charge from Companies House. The forms can be ordered via the website [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk) and some of the most popular forms can be printed off. The booklets can be viewed on, or ordered from, the website. Forms and booklets can also be obtained by telephoning 0870-333 3636.

You can also write to:

Stationery Section  
Companies House  
Crown Way  
Cardiff CF14 3UZ

The above guidance booklets are available in large print and audio tape from:

Publications Unit  
Companies House  
Crown Way  
Cardiff CF14 3UZ

# Appendix D

## **INSOLVENCY LEGISLATION PUBLICATIONS**

### **Information About The Insolvency Service**

- 1.** *The Insolvency Service Annual Report 2003-2004*  
Copies available from The Stationery Office.
- 2.** *Insolvency General Annual Report 2002*  
Available only on The Insolvency Service website: <http://www.insolvency.gov.uk>.
- 3.** *The Insolvency Service Charter\**
- 4.** *A Guide to The Insolvency Service\**
- 5.** *Complaints Procedure\**
- 6.** *The Insolvency Service Publications Scheme*
- 7.** *List of Official Receivers*  
Available only on The Insolvency Service website: <http://www.insolvency.gov.uk>.

### **Information About Insolvency Procedures**

- 8.** *A Guide to Bankruptcy\**
- 9.** *A Guide for Creditors\**
- 10.** *A Guide for Directors\**
- 11.** *What happens when you are interviewed by the Official Receiver?\**
- 12.** *What will happen to my home?\**
- 13.** *What will happen to my pension?\**
- 14.** *What will happen to my bank account?\**

15. *When will my bankruptcy end?\**
16. *Can my bankruptcy be cancelled?\**
17. *Individual Insolvency Register\**
18. *Information and guidance notes for members of the creditors committee or the liquidation committee\**
19. *Company Directors Disqualification Act 1986 and Failed Companies\**
20. *Company Directors Disqualification Act 1986 and Disqualified Directors\**
21. *The Disqualified Directors Hotline\**
22. *Enterprise Act Factsheet - Bankruptcy Law, what is and isn't changing under the Enterprise Act \**
23. *Enterprise Act Leaflet - Bankruptcy Law, what is and isn't changing under the Enterprise Act \**
24. *Fast Track Voluntary Arrangements (FTVA's) \**
25. *Changes to Bankruptcy Law under the Enterprise Act 2002 \**
26. *Bankruptcy Restrictions Orders (BRO's)\**

### **Dealing With Debt**

27. *How to petition for your own bankruptcy?\**
28. *How to make someone bankrupt?\**
29. *How to wind up a company that owes you money?\**
30. *How to wind up your company?\**
31. *How to wind up a partnership?\**

### **Insolvency Practitioners**

32. *Guidance notes on professional conduct and ethics for persons authorised by the Secretary of State as Insolvency Practitioners*  
Issued to insolvency practitioners only; copies available from The Insolvency Service (020-7291 6772).
33. *Company Directors Disqualification Act 1986: Guidance notes for insolvency practitioners on the completion of statutory reports and returns*  
Issued to insolvency practitioners only; copies available from The Insolvency Service (020-7291 6807).
34. *An insolvency practitioner's guide to the Central Accounting Unit*  
Issued to insolvency practitioners only; copies available from The Insolvency Service (0121-698 4094).
35. *Deeds of Arrangement - A guide to insolvency practitioners*  
Copies available from The Insolvency Service (0121-698 4094).

**36.** *Enforcement Concordat - Information for insolvency practitioners*  
Copies available from The Insolvency Service (020-7291 6772).

**37.** *How to make a complaint against an insolvency practitioner?*  
Copies available from The Insolvency Service (020-7291 6772).

**38.** Trustees and liquidators in bankruptcies and compulsory liquidations.\*

### **Information about Redundancy and Redundancy Procedures**

**39.** *Redundancy and Insolvency – A Guide for Employees*

**40.** *Redundancy Payments (PL808)#*

**41.** *Advance Notification of Redundancies (Form HR1)*

These are available on the DTI website  
<http://www.dti.gov.uk/er/redundancy.htm>

They are also available from the DTI Publications Orderline, Admail 528,  
London SW1H 8YT

Telephone 0870 150 2500

Fax 0870 150 2333

# Hard copies of 40 can also be obtained from your local Job Centre Plus

### **Redundancy Forms**

**42.** Claim for payments from the National Insurance Fund (Form RP1)  
This form is available on our website <http://www.insolvency.gov.uk>

\*Hard copies of the publications listed at 3-5, 8-31 and 38 can be obtained via either of the following three ways:

(i) Online Ordering: <http://www.insolvency.gov.uk/onlineorder.htm>

(ii) Publications Order Line: telephone 0121-698 4241 or write to:  
The Insolvency Service (Publications Orders)  
Records Management  
4th Floor East  
Ladywood House  
Birmingham  
B2 4UZ

(iii) Official Receivers - office addresses can be found at:  
<http://www.insolvency.gov.uk/information/oraddress/ormap.htm> or by  
contacting our Central Enquiry Line by telephoning: 020-7291 6895 Monday-  
Friday 9-5pm, or by e-mailing: [Central.Enquiryline@insolvency.gsi.gov.uk](mailto:Central.Enquiryline@insolvency.gsi.gov.uk)

All the above listed publications are available at The Insolvency Service  
website: <http://www.insolvency.gov.uk>

*Leaflet Numbers 3 and 8-12 are also available on the website in Urdu and  
Traditional Chinese. Additionally they are available on audiotape, on request,  
from Official Receiver offices.*

# Appendix E

## **COMPANY LAW, INVESTIGATIONS AND COMPANIES HOUSE PUBLICATIONS**

### **Corporate Law & Governance Directorate**

**1.** *Corporate Law & Governance Directorate Consultation Documents*

Current and recent past documents are available on the Directorate's website: <http://www.dti.gov.uk/cld>. Hard copies may be obtained from the DTI Publications Orderline (Tel: 0870-1502 500).

**2.** *Investigations: How They Work*

A revised version of this publication is available on the Directorate's website: [http://www.dti.gov.uk/cld/inv\\_htw.htm](http://www.dti.gov.uk/cld/inv_htw.htm).

**3.** *The Operating and Financial Review: Practical Guidance for Directors* (URN04/1004) Available on the Directorate's website:

<http://www.dti.gov.uk/cld/financialreview.htm>. Hard copies may be obtained from the DTI Publications Orderline (Tel: 0870-1502 500).

### **Companies House**

**4.** *Companies House Annual Report and Accounts*

Copies available free of charge from Companies House Communications Section (Tel: 029-2038 0161).

**5.** *Guidance Booklets*

See Appendix C for details.

# Appendix F

## **ORDERS AND REGULATIONS AVAILABLE FROM THE STATIONERY OFFICE**

**The following orders and regulations are in force under the Companies Act 1985 and 1989, the Insolvency Act 1986 and the Limited Liability Partnerships Act 2000**

The texts of orders and regulations made since 1987 are also available on The Stationery Office website: <http://www.hmsso.gov.uk/stat.htm>

## **COMPANY & PARTNERSHIP LAW**

Partnerships (Unrestricted Size) No. 4  
Regulations 1970 (SI 1970 No. 1319)

Limited Partnerships (Unrestricted  
Size) No. 1 Regulations 1971  
(SI 1971 No. 782)

Companies (Stock Exchange) Order  
1973 (SI 1973 No. 482)

Company and Business Names  
Regulations 1981 (SI 1981 No. 1685)

Companies (Inspectors Reports) (Fees)  
Regulations 1981 (SI 1981 No. 1686)

Partnerships (Unrestricted Size) No. 5  
Regulations 1982 (SI 1982 No. 530)

Company and Business Names  
(Amendment) Regulations 1982  
(SI 1982 No. 1653)

Companies (Unregistered Companies)  
Regulations 1985 (SI 1985 No. 680)

Companies (Registers and Other  
Records) Regulations 1985  
(SI 1985 No. 724)

Companies (Disclosure of Directors'  
Interests) (Exceptions) Regulations  
1985 (SI 1985 No. 802)

Companies (Tables A to F) Regulations  
1985 (SI 1985 No. 805)

Stock Exchange (Designation of  
Nominees) Order 1985  
(SI 1985 No. 806)

Companies (Forms) Regulations 1985  
(SI 1985 No. 854)

Companies (Tables A to F)  
(Amendment) Regulations 1985  
(SI 1985 No. 1052)

Companies (Unfair Prejudice  
Applications) Proceedings Rules 1986  
(SI 1986 No. 2000)

Companies (Forms) (Amendment)  
Regulations 1986 (SI 1986 No. 2097)

Companies (Forms) (Amendment)  
Regulations 1987 (SI 1987 No. 752)

Companies (Disclosure of Information)  
(Designated Authorities) Order 1988  
(SI 1988 No. 1334)

Companies (Forms) (Amendments)  
Regulations 1988 (SI 1988 No. 1359)

Companies Act 1989 (Commencement  
No. 1) Order 1990 (SI 1990 No. 98)

Companies Act 1989 (Commencement  
No. 2) Order 1990 (SI 1990 No. 142)

Companies Act 1989 (Commencement  
No. 3, Transitional Provisions and  
Transfer of Function under the  
Financial Services Act 1986) Order  
1990 (SI 1990 No. 354)

Companies Act 1989 (Commencement  
No. 4 and Transitional and Savings  
Provisions) Order 1990 (SI 1990 No. 355)

Companies (Unregistered Companies)  
(Amendment) Regulations 1990  
(SI 1990 No. 438)

Oversea Companies (Accounts)  
(Modifications and Exemptions) Order  
1990 (SI 1990 No. 440)

Companies (Forms) (Amendments)  
Regulations 1990 (SI 1990 No. 572)

Companies Act 1989 (Commencement  
No. 5 and Transitional and Savings  
Provisions) Order 1990 (SI 1990 No. 713)

Company Auditors (Examination)  
Regulations 1990 (SI 1990 No. 1146)

Company Auditors (Recognition Orders) (Application Fees) Regulations 1990 (SI 1990 No. 1206)	Companies (Revision of Defective Accounts and Report) Regulations 1990(SI 1990 No. 2570)
Companies Act 1989 Commencement No. 6 and Transitional and Saving Provisions) Order 1990 (SI 1990 No. 1392)	Companies (Unregistered Companies) (Amendment No. 3) Regulations 1990 (SI 1990 No. 2571)
Companies (Fair Dealing by Directors) (Increase in Financial Limits) Order 1990 (SI 1990 No. 1393)	Companies (Defective Accounts) (Authorised Persons) Order 1991 (SI 1991 No. 13)
Companies (Unregistered Companies) (Amendment No. 2) Regulations 1990 (SI 1990 No. 1394)	Companies Act 1989 (Commencement No. 9 and Saving and Transitional Provisions) Order 1991 (SI 1991 No. 488)
Definition of Subsidiary (Consequential Amendments) Regulations 1990 (SI 1990 No. 1395)	Companies Act 1989 (Commencement No. 10 and Savings Provisions) Order 1991 (SI 1991 No. 878)
Limited Partnerships (Unrestricted Size) No. 2 Regulations 1990 (SI 1990 No. 1580)	Companies (Forms) Regulations 1991 (SI 1991 No. 879)
Partnerships (Unrestricted Size) No. 6 Regulations 1990 (SI 1990 No. 1581)	Companies (Fees) Regulations 1991 (SI 1991 No. 1206)
Merger (Fees) Regulations 1990 (SI 1990 No. 1660)	Companies (Forms) (No. 2) Regulations 1991 (SI 1991 No. 1259)
Accounting Standards (Prescribed Body) Regulations 1990 (SI 1990 No. 1667)	Companies Act 1989 (Commencement No. 11) Order 1991 (SI 1991 No. 1452)
Companies Act 1989 (Commencement No. 7 and Transitional and Saving Provisions) Order 1990 (SI 1990 No. 1707)	Companies Act 1989 (Register of Auditors and Information about Audit Firms) Regulations 1991 (SI 1991 No. 1566)
Companies (Forms Amendment No.2 and Company's Type and Principal Business Activities) Regulations 1990 (SI 1990 No.1766)	Companies (Disclosure of Interests in Shares) (Orders imposing restrictions on shares) Regulations 1991 (SI 1991 No. 1646)
Partnership (Unrestricted Size) No. 7 Regulations 1990 (SI 1990 No. 1969)	Companies House Trading Fund Order 1991 (SI 1991 No. 1795)
Companies Act 1989 (Commencement No. 8 and Transitional and Saving Provisions) Order 1990 (SI 1990 No. 2569)	Companies Act 1989 (Commencement No. 12 and Transitional Provision) Order 1991 (SI 1991 No. 1996)

Companies Act 1989 (Eligibility for Appointment as Company Auditor) (Consequential Amendments) Regulations 1991 (SI 1991 No. 1997)

Companies (Inspection and Copying of Registers, Indices and Documents) Regulations 1991 (SI 1991 No. 1998)

Companies Act 1985 (Disclosure of Remuneration for Non-Audit Work) Regulations 1991 (SI 1991 No. 2128)

Companies Act 1989 (Commencement No. 13) Order 1991 (SI 1991 No. 2173)

Companies Act 1985(Bank Accounts) Regulations 1991 (SI 1991 No. 2705)

Partnerships (Unrestricted Size) No. 8 Regulations 1991 (SI 1991 No. 2729)

Companies Act 1989 (Commencement No. 14 and Transitional Provision) Order 1991 (SI 1991 No. 2945)

Limited Partnerships (Unrestricted Size) No. 3 Regulations 1992 (SI 1992 No. 1027)

Partnerships (Unrestricted Size) No. 9 Regulations 1992 (SI 1992 No. 1028)

Company and Business Names (Amendment) Regulations 1992 (SI 1992 No. 1196)

Partnerships (Unrestricted Size) No. 4 (Amendment) Regulations 1992 (SI 1992 No. 1438)

Partnerships (Unrestricted Size) No. 10 Regulations 1992 (SI 1992 No. 1439)

Companies Act 1985 (Accounts of Small and Medium-Sized Enterprises and Publication of Accounts in ECUs) Regulations 1992 (SI 1992 No. 2452)

Companies (Fees) (Amendment) Regulations 1992 (SI 1992 No. 2876)

Companies Act 1985 (Amendment of Section 250 and 251) Regulations 1992 (SI 1992 No. 3003)

Companies (Forms) (Amendment) Regulations 1992 (SI 1992 No. 3006)

Companies Act 1985 Disclosure of Branches and Bank Accounts) Regulations 1992 (SI 1992 No. 3178)

Disclosure of Interests in Shares (Amendment) Regulations 1993 (SI 1993 No. 1819)

Partnerships and Unlimited Companies (Accounts) Regulations 1993 (SI 1993 No. 1820)

Companies Act 1989 (Recognised Supervisory Bodies) (Periodical Fees) Regulations 1993 (SI 1993 No. 1881)

Disclosure of Interests in Shares (Amendment) (No. 2) Regulations 1993 (SI 1993 No. 2689)

Companies Act 1985 (Insurance Companies Accounts) Regulations 1993 (SI 1993 No. 3246)

Companies (Welsh Language Forms and Documents) Regulations 1994 (SI 1994 No. 117)

Companies Act 1985 (Bank Accounts) Regulations 1994 (SI 1994 No. 233)

Partnerships (Unrestricted Size) No. 11 Regulations 1994 (SI 1994 No. 644)

Companies (Welsh Language Forms and Documents) (Amendment) Regulation 1994 (SI 1994 No. 727)

Foreign Companies (Execution of Documents) Regulations 1994 (SI 1994 No. 950)

Companies Act 1985 (Audit Exemption) Regulations 1994 (SI 1994 No. 1935)

Companies (Fees) (Amendment) Regulations 1994 (SI 1994 No. 2217)	Companies (Summary Financial Statement) Regulations 1995 (SI 1995 No. 2092)
Companies Act 1985 (Audit Exemption) (Amendment) Regulations 1994 (SI 1994 No. 2879)	Companies Act 1989 Part II (Consequential Amendment) (No. 2) Regulations 1995 (SI 1995 No. 2723)
Companies Act 1985 (Audit Exemption) (Amendment) Regulations 1995 (SI 1995 No. 589)	Company and Business Names (Amendment) Regulations 1995 (SI 1995 No. 3022)
Companies (Welsh Language Forms and Documents) (Amendment) Regulations 1995 (SI 1995 No. 734)	Companies Act 1985 (Miscellaneous Accounting Amendments) Regulations 1996 (SI 1996 No. 189)
Companies (Forms) (Amendment) Regulations 1995 (SI 1995 No. 736)	Companies (Revision of Defective Accounts and Report) (Amendment) Regulations 1996 (SI 1996 No. 315)
Companies Act 1989 Part II (Consequential Amendments) Regulations 1995 (SI 1995 No. 1163)	Companies (Forms) (Amendment) Regulations 1996 (SI 1996 No. 594)
Companies Act 1989 (Commencement No. 15 and Transitional and Savings Provisions) Order 1995 (SI 1995 No. 1352)	Companies (Welsh Language Forms and Documents) Regulations 1996 (SI 1996 No. 595)
Companies (Fees) (Amendment) Regulations 1995 (SI 1995 No. 1423)	Companies (Principal Business Activities) (Amendment) Regulations 1996 (SI 1996 No. 1105)
Companies (Forms) (No. 2) Regulations 1995 (SI 1995 No. 1479)	Companies (Fees) (Amendment) Regulations 1996 (SI 1996 No. 1444)
Companies (Welsh Language Forms and Documents) (No. 2) Regulations 1995 (SI 1995 No. 1480)	Disclosure of Interests in Shares (Amendment) Regulations 1996 (SI 1996 No. 1560)
Companies ((Welsh Language Forms and Documents) (No. 3) Regulations 1995 (SI 1995 No. 1508)	Companies Act 1985 (Audit Exemption) (Amendment) Regulations 1996 (SI 1996 No. 3080)
Companies Act 1985 (Disclosure of Remuneration for Non-Audit Work) (Amendment) Regulations 1995 (SI 1995 No. 1520)	Companies Act 1985 (Accounts of Small and Medium-sized Companies and Minor Accounting Amendments) Regulations 1997 (SI 1997 No.220)
Companies Act 1989 (Commencement No. 16) Order 1995 (SI 1995 No. 1591)	Company Accounts (Disclosure of Directors Emoluments) Regulations 1997 (SI 1997 No. 570)
Foreign Companies (Execution of Documents) (Amendment) Regulations 1995 (SI 1995 No. 1729)	

Companies Act 1985 (Directors Reports) (Statement of Payment Practice) Regulations 1997 (SI 1997 No. 571)	Companies (Welsh Language Forms) (Amendment) Regulations 2000 (SI 2000 No. 2413)
Companies Act 1985 (Audit Exemption) (Amendment) Regulations 1997 (SI 1997 No. 936)	Partnerships (Unrestricted Size) No. 15 Regulations 2000 (SI 2000 No. 2711)
Partnerships (Unrestricted Size) No 12 Regulations 1997 (SI 1997 No. 1937)	Limited Liability Partnerships Act 2000 (Commencement) Order 2000 (SI 2000 No. 3316)
Companies (Forms) (Amendment) Regulations 1998 (SI 1998 No. 1702)	Open-Ended Investment Companies (Investment Companies with Variable Capital) (Fees) Order 2000 (SI 2000 No.3324)
Companies Act 1989 (Commencement No. 17) Order 1998 (SI 1998 No. 1747)	Companies (Fees) (Amendment) Regulations 2000 (SI 2000 No. 3325)
Open-Ended Investment Companies (Investment Companies with Variable Capital) (Fees) Regulations 1998 (SI 1998 No. 3087)	Companies Act 1985 (Electronic Communications) Order 2000 (SI 2000 No. 3373)
Companies (Fees) (Amendment) Regulations 1998 (SI 1998 No. 3088)	Companies (Unregistered Companies) (Amendment) Regulations 2001 (SI 2001 No. 86)
Companies (Contents of Annual Report) Regulations 1999 (SI 1999 No.2322)	Company and Business Names (Chamber of Commerce, Etc) Act 1999 (Commencement) Order 2001 (SI 2001 No.258)
Companies (Forms) (Amendment) Regulations 1999 (SI 1999 No. 2356)	Company and Business Names (Amendment) Regulations 2001 (SI 2001 No. 259)
Companies (Welsh Language Forms) (Amendment) Regulations 1999 (SI 1999 No. 2357)	Companies (EU Political Expenditure) Exemption Order 2001 (SI 2001 No. 445)
Partnerships (Unrestricted Size) (No 13) Regulations 1999 (SI 1999 No. 2464)	Companies (Disqualification Orders) Regulations 2001 (SI 2001 No. 967)
Companies (Forms) (Amendment) (No 2) Regulations 1999 (SI 1999 2678)	Limited Liability Partnerships (Fees) (No. 2) Regulations 2001 (SI 2001 No. 969)
Companies (Welsh Language Forms) (Amendment) (No 2) Regulations 1999 (SI 1999 No. 2679)	Limited Liability Partnerships Regulations 2001 (SI 2001 No. 1090)
Partnerships (Unrestricted Size) (No 14) Regulations 2000 (SI 2000 No. 468)	Partnerships (Unrestricted Size) No. 16 Regulations 2001 (SI 2001 No. 1389)
Companies Act 1985 (Audit Exemption) (Amendment) Regulations 2000 (SI 2000 No. 1430)	

Partnerships (Unrestricted Size) No 17 Regulations 2001 (SI 2001 No. 2422)

Limited Liability Partnerships (Welsh Language Forms) Regulations 2001 (SI 2001 No. 2917)

Uncertificated Securities Regulations 2001 (SI 2001 No. 3755)

Companies (Fees) (Amendment) Regulations 2002 (SI 2002 No. 317)

Limited Partnerships (Unrestricted Size) No 4 Regulations 2002 (SI 2002 No. 376)

Companies (Competent Authority) (Fees) Regulations 2002 (SI 2002 No. 502)

Limited Liability Partnerships (Competent Authority) (Fees) Regulations 2002 (SI 2002 No. 503)

Limited Liability Partnerships (Forms) Regulations 2002 (SI 2002 No. 690)

Companies (Particulars of Usual Residential Address) (Confidentiality Orders) Regulations 2002 (SI 2002 No. 912)

Limited Liability Partnerships (No. 2) Regulations 2002 (SI 2002 No. 913)

Limited Liability Partnerships (Particulars of Usual Residential Address) (Confidentiality Orders) Regulations 2002 (SI 2002 No. 915)

Companies (Disqualification Orders) (Amendment ) Regulations 2002 (SI 2002 No. 689)

Companies (Forms) (Amendment) Regulations 2002 (SI 2002 No. 691)

Companies (Summary Financial Statement) (Amendment) Regulations 2002 (SI 2002 No. 1780)

Companies (Disqualification Orders) (Amendment No 2) Regulations 2002 (SI 2002 No. 1834)

Companies (Disclosure of Information) (Designated Authorities) (No. 2) Order 2002 (SI 2002 No. 1889)

Companies (Fees) (Amendment No. 2) Regulations 2002 (SI 2002 No. 2894)

Limited Liability Partnerships (Fees) (Amendment) Regulations 2002 (SI 2002 No. 2895)

Limited Liability Partnerships (Welsh Language Forms) Regulations 2003 (SI 2003 No. 61)

Companies (Welsh Language Forms) Regulations 2003 (SI 2003 No. 62)

Companies (Acquisition of Own Shares) (Treasury Shares) Regulations 2003 (SI 2003 No. 1116)

Companies (Forms) (Amendment) Regulations 2003 (SI 2003 No 2982)

Companies (Acquisition of Own Shares) (Treasury Shares) No 2 Regulations 2003 (SI 2003 No 3031)

Companies Act 1985 (Accounts of Small and Medium-Sized Enterprises and Audit Exemption) (Amendment) Regulations 2004 (SI 2004 No 16)

## **INSOLVENCY LEGISLATION**

Insurance Companies (Winding-up) Rules 1985 (SI 1985 No 95)

Administrative Receivers (Value Added Tax Certificates) Rules 1986 (SI 1986 No 385)

Insolvency Practitioners Tribunal (Conduct of Investigations) Rules 1986 (SI 1986 No 952)

Insolvency Practitioners (Recognised Professional Bodies) Order 1986 (SI 1986 No 1764)	Insolvent Companies (Disqualification of Unfit Directors) Proceedings Rules 1987 (SI 1987 No. 2023)
Insolvency (Scotland) Rules 1986 (SI 1986 No 1915)	Insolvency (Amendment) Rules 1989 (SI 1989 No. 397)
Insolvent Companies (Report on Conduct of Directors) (No. 2) (Scotland) Rules 1986 (SI 1986 No. 1916)	Banks (Administration Proceedings) Order 1989 (SI 1989 No. 1276)
Receivers (Scotland) Regulations 1986 (SI 1986 No. 1917)	Insolvency Act 1986 (Guernsey) Order 1989 (SI 1989 No. 2409)
Insurance Companies (Winding-up) (Scotland) Rules 1986 (SI 1986 No. 1918)	Insolvency Practitioners Regulations 1990 (SI 1990 No. 439)
Insolvency Rules 1986 (SI 1986 No. 1925)	Insolvency (Amendment) Rules 1991 (SI 1991 No. 495)
Insolvency Proceedings (Monetary Limits) Order 1986 (SI 1986 No. 1996)	Financial Markets and Insolvency Regulations 1991 (SI 1991 No. 880)
Insolvency (Amendment of Subordinate Legislation) Order 1986 (SI 1986 No. 2001)	Financial Markets and Insolvency (Amendment) Regulations 1992 (SI 1992 No. 716)
Insurance Companies (Winding-up) (Amendment) Rules 1986 (SI 1986 No. 2002)	Insolvency Practitioners (Amendment) Regulations 1993 (SI 1993 No. 221)
Insolvency Fees Order 1986 (SI 1986 No. 2030)	Insolvency (Amendment) Rules 1993 (SI 1993 No. 602)
Co-operation of Insolvency Courts (Designation of Relevant Countries and Territories) Order 1986 (SI 1986 No. 2123)	Insolvent Partnerships Order 1994 (SI 1994 No, 2421)
Insolvent Companies (Report on Conduct of Directors) No. 2 Rules 1986 (SI 1986 No. 2134)	Insolvency Regulations 1994 (SI 1994 No. 2507)
Insolvency (Land Registration Rules) Order 1986 (SI 1986 No. 2245)	Insolvency (Amendment) Rules 1995 (SI 1995 No. 586)
Insolvency (Amendment of Subordinate Legislation) Order 1987 (SI 1987 No. 1398)	Financial Markets and Insolvency (Money Market) Regulations 1995 (SI 1995 No. 2049)
Insolvency (Amendment Rules 1987 (SI 1987 No. 1919)	Co-operation of Insolvency Courts (Designation of Relevant Countries) Order 1996 (SI 1996 No. 253)
	Insolvent Partnerships (Amendment) Order 1996 (SI 1996 No. 1308)

The Financial Markets and Insolvency Regulations 1996 (SI 1996 No 1469)	Insolvent Companies (Disqualification of Unfit Directors) Proceedings (Amendment) Rules 2001 (SI 2001 No.765)
Insolvent Companies (Reports on Conduct of Directors) Rules 1996 (SI 1996 No. 1909)	Insolvency Act 2000 (Commencement No. 1 and Transitional Provisions) Order 2001 (SI 2001 No. 766)
Financial Markets and Insolvency (Ecu Contracts) Regulations 1998 (SI 1998 No.27)	Insolvent Partnerships (Amendment) Order 2001 (SI 2001 No. 767)
Financial Markets and Insolvency Regulations 1998 (SI 1998 No. 1748)	Insolvent Companies (Reports on Conduct of Directors) (Scotland) (Amendment) Rules 2001 (SI 2001 No. 768)
Cooperation of Insolvency Courts (Designation of Relevant Country) Order 1998 (SI 1998 No. 2766)	Insolvency Act 2000 (Commencement No 2) Order 2001 (SI 2001 No 1751)
Insolvency (Amendment) Rules 1999 (SI 1999 No. 359)	Insolvency Act 1986 (Amendment) Regulations 2002 (SI 2002 No. 1037)
Insolvency (Amendment) (No. 2) Rules 1999 (SI 1999 No. 1022)	Insolvency Act 1986 (Amendment) (No. 2) Regulations 2002 (SI 2002 No. 1240)
Insolvent Companies (Disqualification of Unfit Directors) Proceedings (Amendment) Rules 1999 (SI 1999 No. 1023)	Insolvency Act 1986 (Amendment) (No. 3) Regulations 2002 (SI 2002 No. 1990)
Financial Markets & Insolvency (CGO Service) Regulations 1999 (SI 1999 No. 1209)	Insolvent Partnerships (Amendment) (No. 2) Order 2002 (SI 2002 No. 2708)
Financial Markets & Insolvency (Settlement Finality) Regulations 1999 (SI 1999 No. 2979)	Insolvency (Scotland) Amendment Rules 2002 (SI 2002 No 2709)
Insolvency (Amendment) Regulations 2000 (SI 2000 No. 485)	Insolvency Practitioners (Amendment) Regulations 2002 (SI 2002 No. 2710)
Insolvency (Amendment) Regulations 2001 (SI 2001 No.762)	Insolvency Act 2000 (Commencement No 3 and Transitional Provisions) Order 2002 (SI 2002 No. 2711)
Insolvency (Amendment) Rules 2001 (SI 2001 No.763)	Insolvency (Amendment) (No. 2) Rules 2002 (SI 2002 No. 2712)
Insolvent Companies (Reports on Conduct of Directors) (Amendment) Rules 2001 (SI 2001 No. 764)	Insolvency Practitioners (Amendment) (No. 2) Regulations 2002 (SI 2002 No. 2748)

The following rules and orders continue to have effect in relation to winding-up proceedings commenced before 29 December 1986:

Companies (Winding-up) Rules 1949 (SI 1949 No. 330) as amended

Companies Liquidation Account (Interest) Order 1965 (SI 1965 No. 920)

Companies (Department of Trade and Industry) Fees Order 1985 (SI 1985 No. 1784)

Bankruptcy and Companies (Department of Trade and Industry) Fees (Amendment) Order 1990 (SI 1990 No. 559)

Bankruptcy and Companies (Department of Trade and Industry) Fees (Amendment) Order 1991 (SI 1991 No. 494)

Insolvent Companies (Disqualification of Unfit Directors Proceedings) (Amendment) Rules 2003 (SI 2003 No 1367)

Insolvency Act 1986 (Amendment) (Administrative Receivership and Capital Market Arrangements) Order 2003 (SI 2003 No 1468)

Insolvency (Amendment) Rules 2003 (SI 2003 No 1730)

Insolvency Act 1986 (Amendment) (Administrative Receivership and Urban Regeneration etc) Order 2003 (SI 2003 No 1832)

Insolvency Act 1986, Section 72A (Appointed Day) Order 2003 (SI 2003 No 2095)

Enterprise Act 2002 (Insolvency) Order 2003 (SI 2003 No 2096)

Insolvency Act 1986 (Prescribed Part) Order 2003 (SI 2003 No 2097)

Insolvency (Scotland) Regulations 2003 (SI 2003 No 2109)

Insolvency (Scotland) Amendment Rules 2003 (SI 2003 No 2111)

Enterprise Act 2002 (Transitional Provisions) (Insolvency) Order 2003 (SI 2003 No 2332)

Insolvency Practitioners and Insolvency Services Account (Fees) Order 2003 (SI 2003 No 3363)

Insolvency (Amendment) Regulations 2004 (SI 2004 No 472)

Insolvency Practitioners (Amendment) Regulations 2004 (SI 2004 No 473)

Insolvency Practitioners and Insolvency Services Account (Fees) (Amendment) Order 2004 (SI 2004 No 476)

Insolvency Proceedings (Monetary Limits) (Amendment) Order 2004 (SI 2004 No 547)

Insolvency (Amendment) Rules 2004 (SI 2004 No 584)

Insolvency Proceedings (Fees) Order 2004 (SI 2004 No 593)

Insolvency (Amendment No 2) Rules 2004 (SI 2004 No 1070)

## **CIVIL COURTS ORDERS**

Civil Courts Order 1983 (SI 1983 No. 713)

Civil Courts (Amendment) Order 1984 (SI 1984 No. 297)

Civil Courts (Amendment No. 2) Order 1984 (SI 1984 No. 1075)

Civil Courts (Amendment No. 2) Order 1986 (SI 1986 No. 1361)

Civil Courts (Amendment) Order 1988 (SI 1988 No. 2165)

Civil Courts (Amendment) Order 1989 (SI 1989 No. 106)

Civil Courts (Amendment No. 3) Order 1992 (SI 1992 No. 1810)

Civil Courts (Amendment No. 2) Order 1994 (SI 1994 No. 1536)

Civil Courts (Amendment No. 3) Order 1994 (SI 1994 No. 2626)

Civil Courts (Amendment No. 4) Order 1994 (SI 1994 No. 2893)

Civil Courts (Amendment No. 3) Order 1996 (SI 1996 No. 2579)

Civil Courts (Amendment) Order 1998 (SI 1998 No. 1880)

Civil Courts (Amendment) (No. 2) Order 1998 (SI 1998 No. 2910)

Civil Courts (Amendment) (No. 3) Order 1999 (SI 1999 No. 3187)

Civil Courts (Amendment) Order 2000 (SI 2000 No. 1482)

## **COURT FEES ORDERS**

Supreme Court Fees Order 1999 (SI 1999 No. 687)

County Court Fees Order 1999 (SI 1999 No.689)

Court Fees (Amendment) Order 1999 (SI 1999 No. 2548)

Supreme Court Fees (Amendment) Order 1999 (SI 1999 No. 2569)

County Court Fees (Amendment) Order 2000 (SI 2000 No. 639)

Supreme Court Fees (Amendment) Order 2000 (SI 2000 No. 641)

Supreme Court Fees (Amendment) Order 2003 (SI 2003 No. 646)

County Court Fees (Amendment) Order 2003 (SI 2003 No. 648)

Supreme Court Fees (Amendment No. 2) Order 2003 (SI 2003 No. 717)

County Court Fees (Amendment No. 2) Order 2003 (SI 2003 No. 718)

## **ORDERS MADE UNDER THE COMPANIES ACTS 1985 AND 1989 AND THE FINANCIAL SERVICES ACT 1986**

Financial Services (Disclosure of Information) (Designated Authorities) Order 1986 (SI 1986 No. 2046)

Financial Services (Disclosure of Information) (Designated Authorities) (No. 2) Order 1987 (SI 1987 No.859)

Financial Services (Disclosure of Information) (Designated Authorities) (No. 3) Order 1987 (SI 1987 No. 1141)

Financial Services (Disclosure of Information) (Designated Authorities) (No. 4) Order 1988 (SI 1988 No. 1058)

Financial Services (Disclosure of Information) (Designated Authorities) (No. 5) Order 1989 (SI 1989 No. 940)

Financial Services (Disclosure of Information) (Designated Authorities) (No. 6) Order 1989 (SI 1989 No. 2009)

Financial Services (Disclosure of Information) (Designated Authorities) (No. 7) Order 1993 (SI 1993 No. 1826)

Financial Services (Disclosure of Information) (Designated Authorities) (No. 8) Order 1994 (SI 1994 No. 340)

Financial Services Act 1986 (Uncertificated Securities) (Extension of Scope Act) Order 1996 (SI 1996 No. 1322)

Financial Services Act 1986 (Investment Advertisements) (Exemptions) Order 1996 (SI 1996 No. 1586)

Financial Services Act 1986 (Exemption) Order 1996 (SI 1996 No. 1587)

Stock Transfer (Addition and Substitution of Forms) Order 1996 (SI 1996 No. 1571)

## **REGULATIONS MADE UNDER THE EUROPEAN COMMUNITIES ACT 1972**

Companies (Mergers and Divisions) Regulations 1987 (SI 1987 No. 1991)

Insolvency (ECSC Levy Debts) Regulations 1987 (SI 1987 No. 2093)

European Economic Interest Grouping Regulations 1989 (SI 1989 No. 823)

Companies (Single Member Private Limited Companies) Regulations 1992 (SI 1992 No. 1699)

Oversea Companies and Credit and Financial Institutions (Branch Disclosure) Regulations 1992 (SI 1992 No. 3179)

Public Offers of Securities Regulations 1995 (SI 1995 No. 1537)

Companies (Membership of Holding Company) (Dealers in Securities) Regulations 1997 (SI 1997 No. 2306)

Companies (Investment Companies) (Distribution of Profits) Regulations 1999 (SI 1999 No. 2770)

## **ORDERS MADE UNDER THE DEREGULATION AND CONTRACTING OUT ACT 1994**

Contracting Out (Functions in relation to the Registration of Companies) Order 1995 (SI 1995 No. 1013)

Contracting Out (Functions of the Official Receiver) Order 1995 (SI 1995 No. 1386)

Deregulation (Resolutions of Private Companies) Order 1996 (SI 1996 No. 1471)

# Appendix G

## **ALPHABETICAL LIST OF COMPANIES WOUND UP IN 2003-2004 BY ORDER OF THE COURT ON PETITIONS PRESENTED BY THE SECRETARY OF STATE**

Aaron De Vere Ltd	Bevendene Ltd
Abbeygrade Ltd	Birchcrest Solutions Ltd
Abbeywoods Ltd	Birchsouth Ltd
Ailsline Ltd	Bloomstown Ltd
Alpha Rite Ltd	Blue Abbey Consultancy Ltd
Anmoore Ltd	Blue Bell (Maintenance) Ltd
Atlantic Leisure Promotions Ltd	Blue Bell Housing Ltd
Auditorium.Info Ltd (The)	Boldkent Ltd
Avenswick Ltd	Bolthurst Ltd
Avonbury Communications Ltd	Borderland Investments Ltd
Babycare World Ltd	Boundsgreen Ltd
Baites Enterprises Ltd	Bowroad Ltd
Barethorpe Ltd	Bravo Computer Solutions Ltd
Barnsflow Ltd	Bredington Ltd
Baronswicke Ltd	Breemton Ltd
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Camgreat Ltd	Dytone Ltd
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Grangerbraid Ltd  
Grantmains Ltd  
Gravenwell Ltd  
Greenbucks Ltd  
Greengone Ltd  
Greenplex Ltd  
Gresham Bailey Associates Espana Ltd  
Gravelmain Ltd  
Grovebourne Ltd  
GRP Registrars Ltd  
Hackwick Ltd  
Hadlong Ltd  
Hamtot Ltd  
Harehey Ltd  
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Harrowsouth Ltd  
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Hartsleck Ltd  
Hawkpond Ltd  
Haywarden Ltd  
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Henry Talbot's of London Ltd  
Herdbush Ltd  
Heronic Ltd  
Hillmand Ltd  
Homerwick Ltd  
Horserunner Ltd  
Houstonwell Ltd  
Hoxwell Ltd  
I T Data Design Ltd  
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Instep Enterprises Ltd  
Interken Ltd  
Ionyu Ltd  
Isak Services Ltd  
IT Data Systems Ltd  
Itagency.com Ltd  
Ivyprime Ltd  
Jackdoor Consulting Ltd  
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Kelpgrove Ltd  
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 Widewestern Ltd  
 Wemblewood Ltd  
 Wimex (UK) Ltd  
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